



ASE Inc.

Q2 2010

Earnings Release

Presented by

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CFO/VP
July 30, 2010



Safe Harbor Notice



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Consolidated Income Statement

Sequential Comparison



(NT\$ Million except EPS)	Q2 / 2010	%	Q1 / 2010	%	Change
Net Revenues:					
IC Packaging	25,700	55.4%	22,081	58.8%	16%
Testing	5,288	11.4%	4,662	12.4%	13%
EMS	14,726	31.7%	10,139	27.0%	45%
Others	702	1.5%	673	1.7%	4%
Total Net Revenues	46,416	100.0%	37,555	100.0%	24%
Gross Profit	9,916	21.4%	7,556	20.1%	31%
Operating Income(Loss)	5,763	12.4%	4,279	11.4%	35%
Pretax Income(Loss)	5,383	11.6%	4,073	10.8%	32%
Income Tax Benefit(Expense)	(611)	-1.3%	(455)	-1.2%	
Minority Interest	(159)	-0.3%	(223)	-0.6%	
Net Income(Loss)	4,613	9.9%	3,395	9.0%	36%
EPS¹	0.76		0.57		
EBITDA	10,474	22.6%	8,876	23.6%	18%

¹ All EPS figures are based on fully diluted number of shares



Consolidated Income Statement

YoY Comparison



(NT\$ Million except EPS)	Q2 / 2010	%	Q2 / 2009	%	Change
Net Revenues:					
IC Packaging	25,700	55.4%	16,591	79.5%	55%
Testing	5,288	11.4%	3,877	18.6%	36%
EMS	14,726	31.7%	0	0.0%	
Others	702	1.5%	413	2.0%	70%
Total Net Revenues	46,416	100.0%	20,881	100.0%	122%
Gross Profit	9,916	21.4%	4,571	21.9%	117%
Operating Income(Loss)	5,763	12.4%	2,543	12.2%	127%
Pretax Income(Loss)	5,383	11.6%	2,206	10.6%	144%
Income Tax Benefit(Expense)	(611)	-1.3%	(559)	-2.7%	
Minority Interest	(159)	-0.3%	27	0.1%	-689%
Net Income(Loss)	4,613	9.9%	1,674	8.0%	176%
EPS¹	0.76		0.29		
EBITDA	10,474	22.6%	6,956	33.3%	51%

¹ All EPS figures are based on fully diluted number of shares



IC ATM Consolidated Income Statement

Sequential Comparison



(NT\$ Million except EPS)	Q2 / 2010	%	Q1 / 2010	%	Change
Net Revenues:					
IC Packaging	25,707	81.1%	22,088	80.5%	16%
Testing	5,288	16.7%	4,662	17.0%	13%
Others	702	2.2%	673	2.4%	4%
Total Net Revenues	31,697	100.0%	27,423	100.0%	16%
Gross Profit	8,303	26.2%	6,447	23.5%	29%
Operating Income(Loss)	5,367	16.9%	3,818	13.9%	41%
Pretax Income(Loss)	5,176	16.3%	3,931	14.3%	32%
Income Tax Benefit(Expense)	(525)	-1.7%	(395)	-1.4%	
Minority Interest	(38)	-0.1%	(141)	-0.5%	
Net Income(Loss)	4,613	14.6%	3,395	12.4%	36%
EPS¹	0.76		0.57		
EBITDA	9,527	30.1%	8,231	30.0%	16%

¹ All EPS figures are based on fully diluted number of shares



IC ATM Consolidated Income Statement



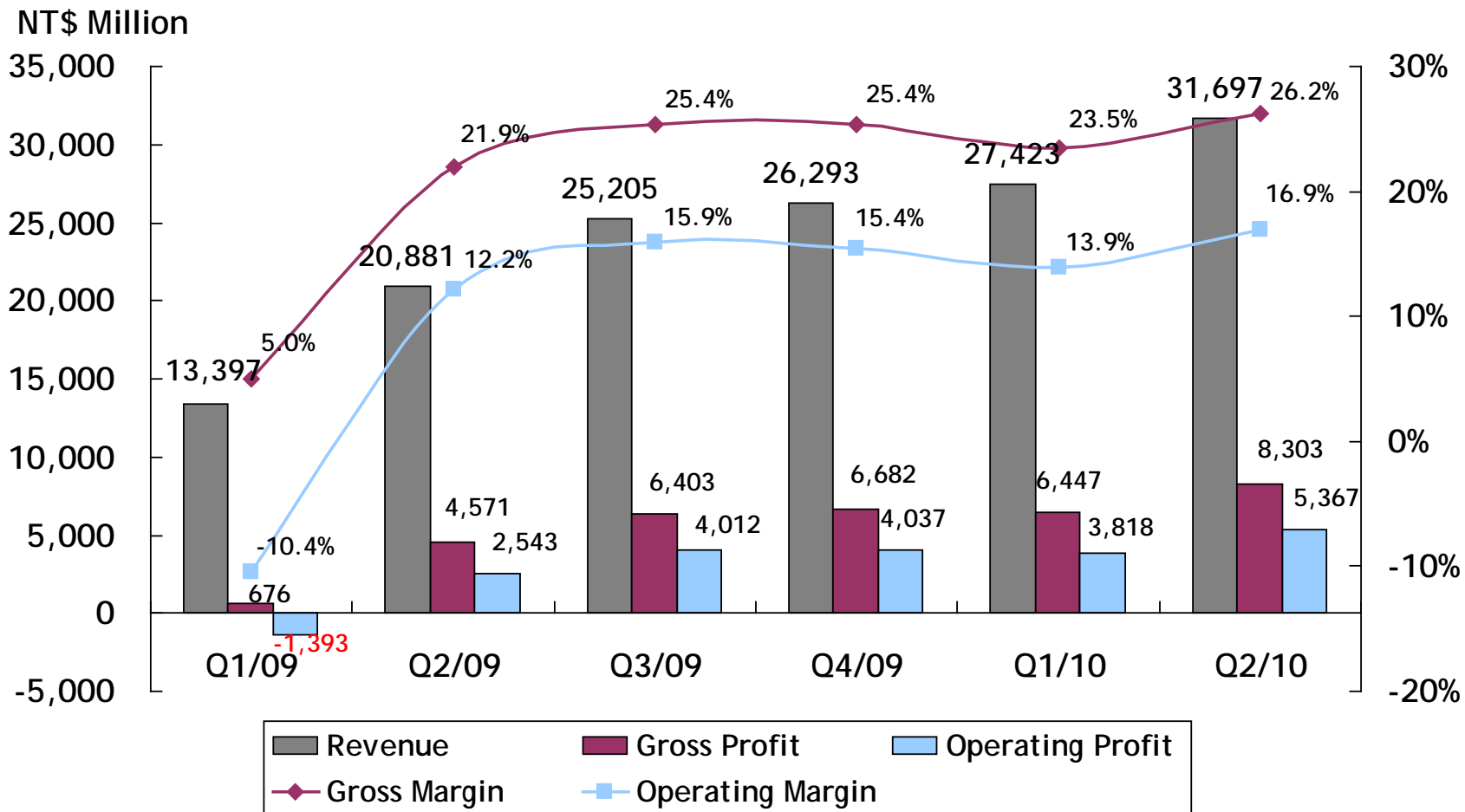
YoY Comparison

(NT\$ Million except EPS)	Q2 / 2010	%	Q2 / 2009	%	Change
Net Revenues:					
IC Packaging	25,706	81.1%	16,591	79.5%	55%
Testing	5,288	16.7%	3,877	18.6%	36%
Others	703	2.2%	413	2.0%	70%
Total Net Revenues	31,697	100.0%	20,881	100.0%	52%
Gross Profit	8,303	26.2%	4,571	21.9%	82%
Operating Income(Loss)	5,367	16.9%	2,543	12.2%	111%
Pretax Income(Loss)	5,176	16.3%	2,206	10.6%	135%
Income Tax Benefit(Expense)	(525)	-1.7%	(559)	-2.7%	
Minority Interest	(38)	-0.1%	27	0.1%	-241%
Net Income(Loss)	4,613	14.6%	1,674	8.0%	176%
EPS¹	0.76		0.29		
EBITDA	9,527	30.1%	6,956	33.3%	37%

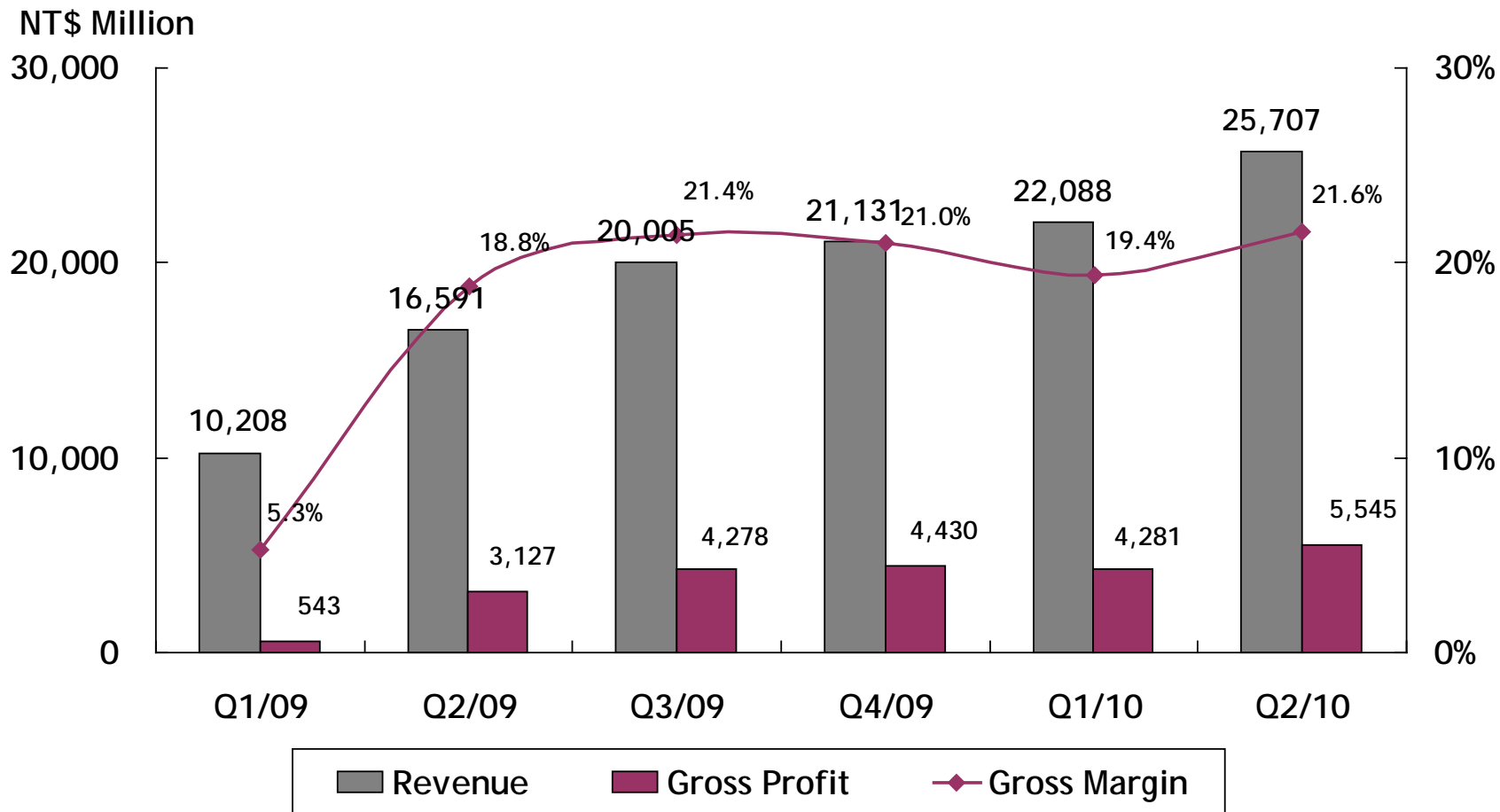
¹ All EPS figures are based on fully diluted number of shares



IC ATM Consolidated Revenue & Margin Trend

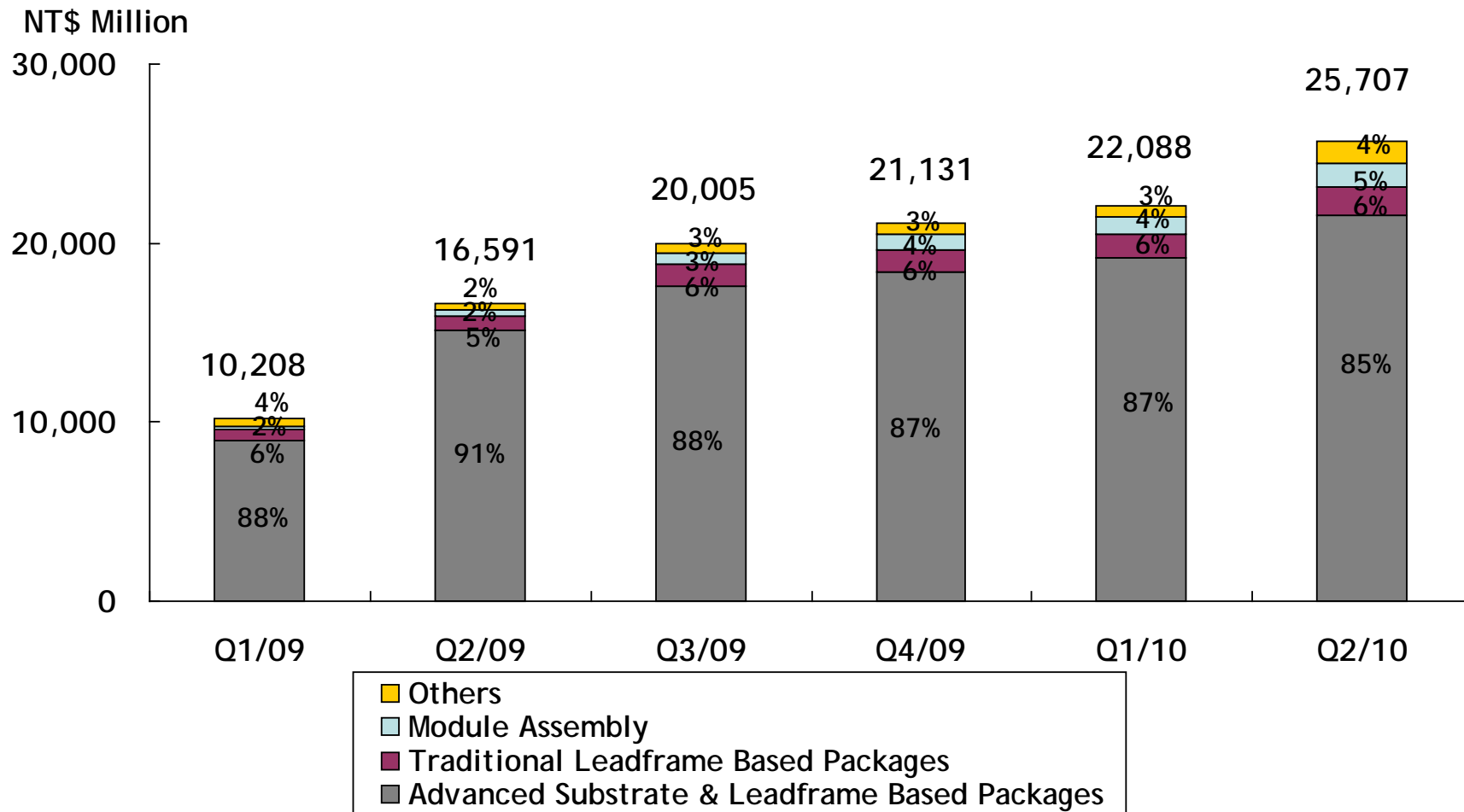


IC Packaging Operations

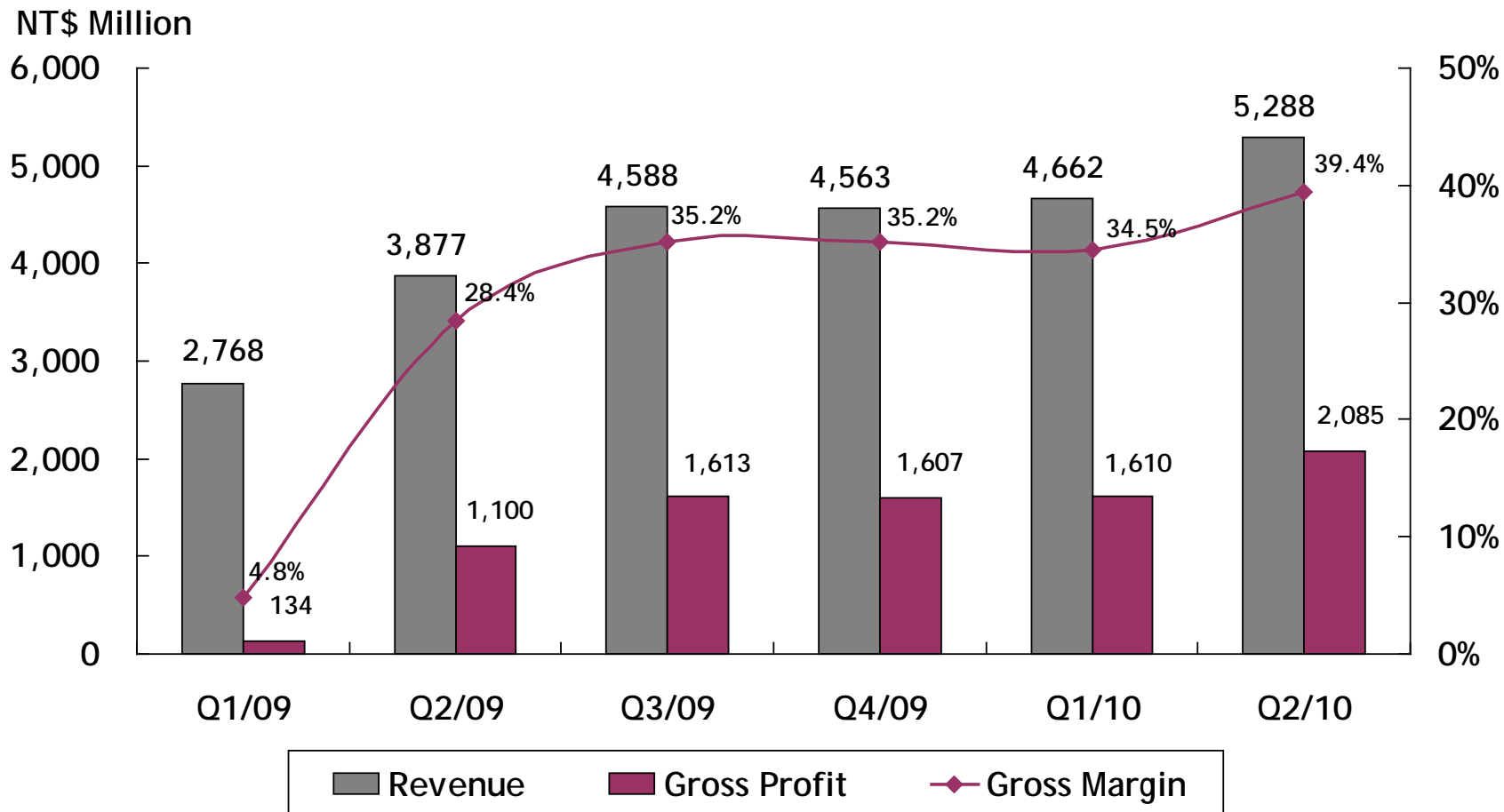


IC Packaging Operations

Package Revenue Breakdown

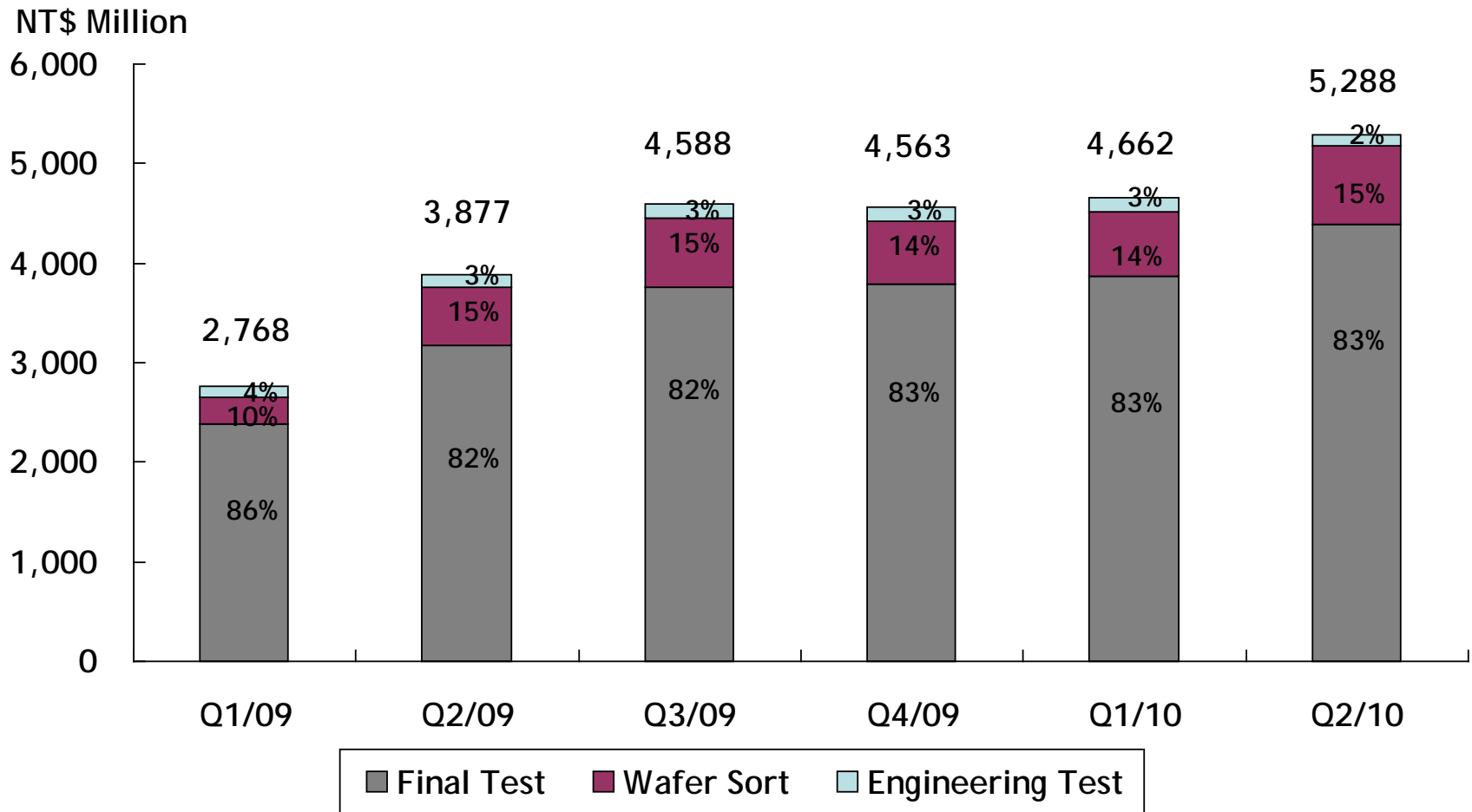


IC Testing Operations

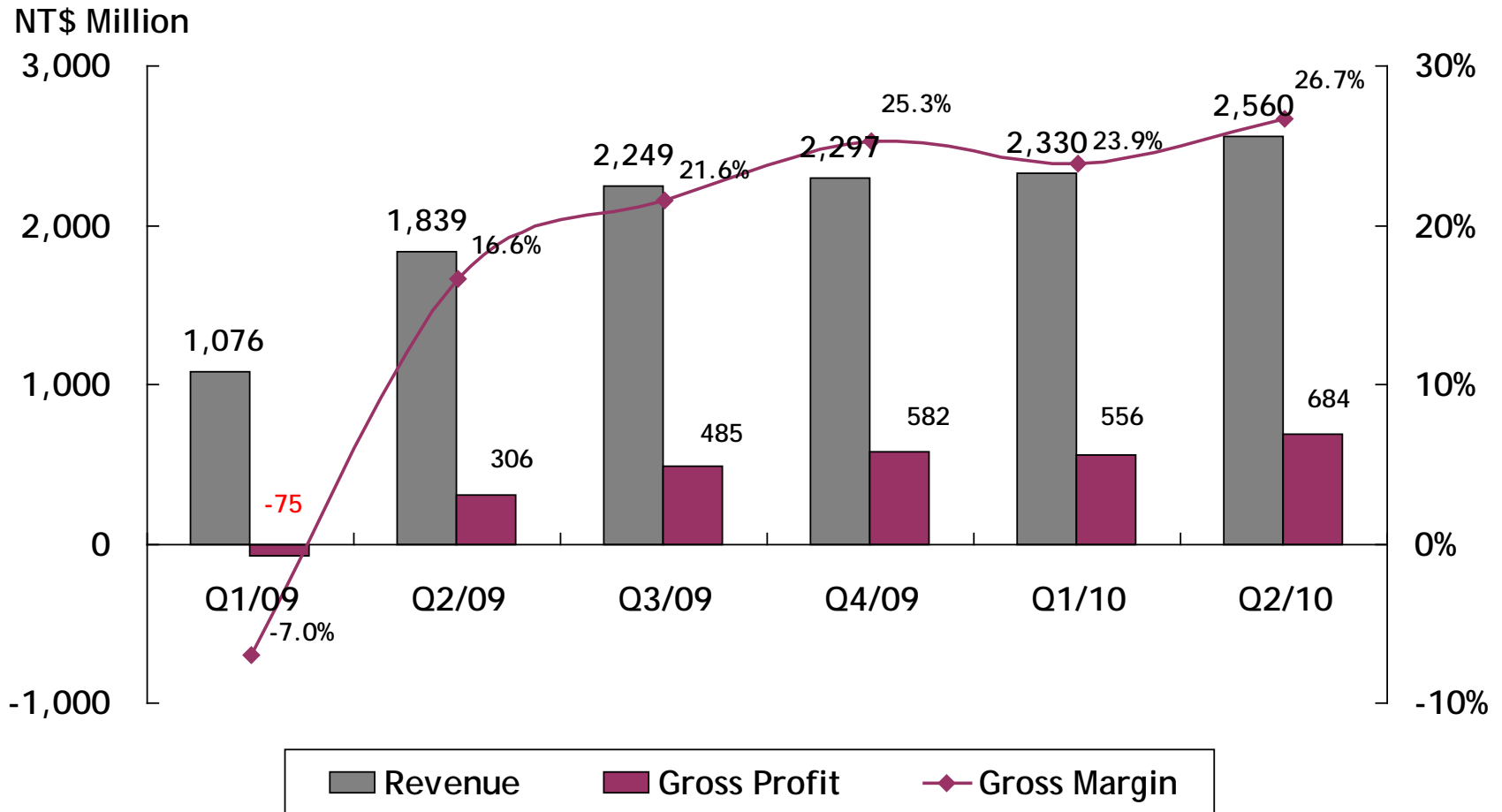


IC Testing Operations

Test Revenue Breakdown



Material Operations



USI Consolidated Income Statement

Sequential Comparison



(NT\$ Million except EPS)	Q2 / 2010	%	Q1 / 2010	%	Change
Net Revenues:					
Total Net Revenues	14,726	100.0%	14,506	100.0%	2%
Gross Profit	1,763	12.0%	1,614	11.1%	9%
Operating Income(Loss)	545	3.7%	626	4.3%	-13%
Pretax Income(Loss)	636	4.3%	606	4.2%	5%
Income Tax Benefit(Expense)	(85)	-0.6%	(74)	-0.5%	
Minority Interest	(2)	0.0%	(2)	0.0%	
Net Income(Loss)	549	3.7%	530	3.7%	4%
EPS ¹	0.50		0.49		
EBITDA	936	6.4%	912	6.3%	3%

¹ All EPS figures are based on fully diluted number of shares



USI Consolidated Income Statement

YoY Comparison

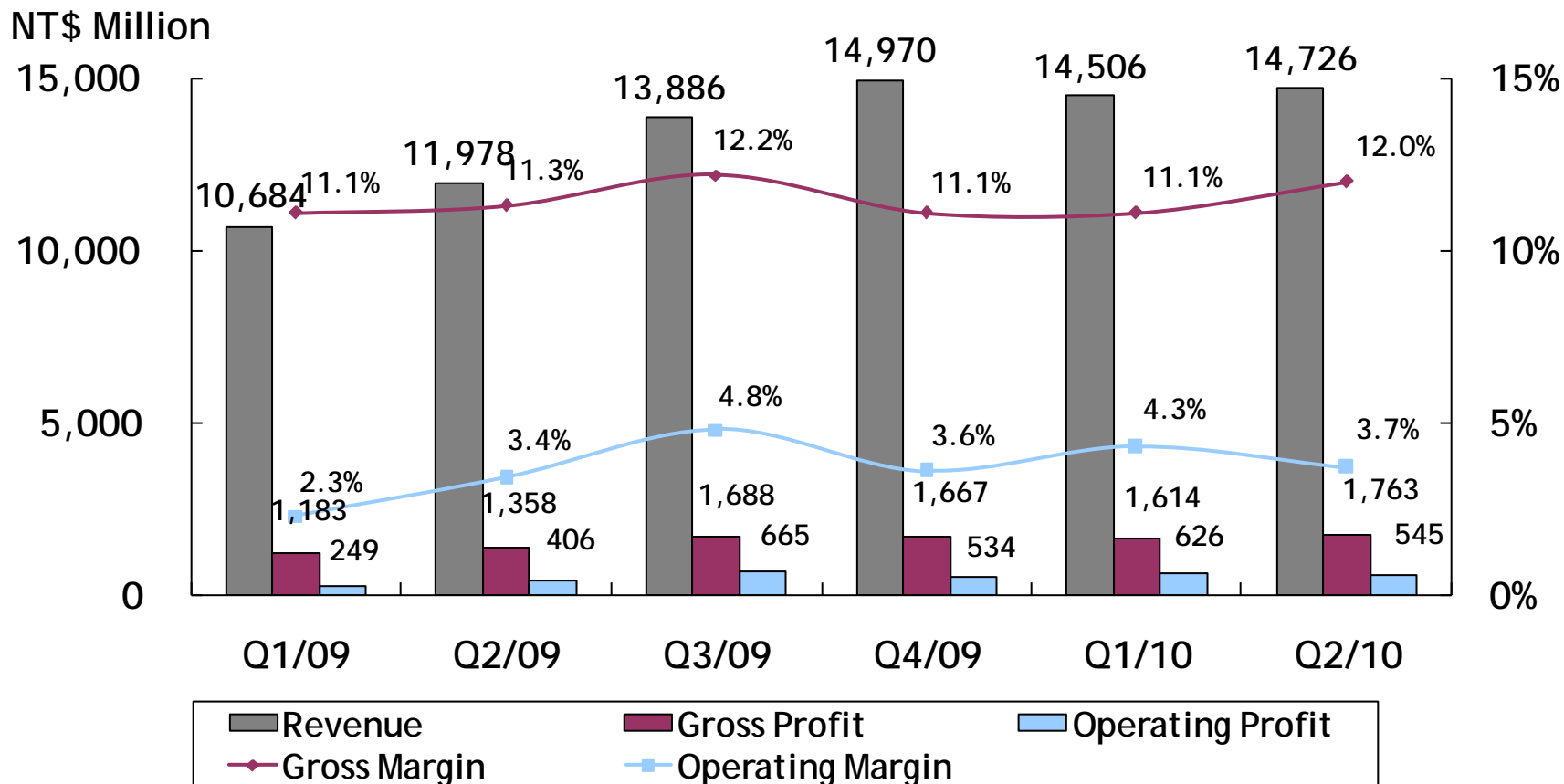


(NT\$ Million except EPS)	Q2 / 2010	%	Q2 / 2009	%	Change
Net Revenues:					
Total Net Revenues	14,726	100.0%	11,978	100.0%	23%
Gross Profit	1,763	12.0%	1,358	11.3%	30%
Operating Income(Loss)	545	3.7%	406	3.4%	34%
Pretax Income(Loss)	636	4.3%	428	3.6%	49%
Income Tax Benefit(Expense)	(85)	-0.6%	(78)	-0.7%	
Minority Interest	(2)	0.0%	(1)	0.0%	
Net Income(Loss)	549	3.7%	349	2.9%	57%
EPS ¹	0.50		0.33		
EBITDA	936	6.4%	843	7.0%	11%

¹ All EPS figures are based on fully diluted number of shares



USI Consolidated Revenue & Margin Trend



Selective Balance Sheet Information



(NT\$ Million)	Jun. 30, 2010	Mar. 31, 2010	Change
Cash and Cash Equivalent	24,771	36,505	-32.1%
Financial Assets - current	3,290	3,912	-15.9%
Financial Assets - non current	2,389	2,430	-1.7%
Total Assets	210,049	209,798	0.1%
ST Bank Debt - Revolving Credit	15,494	20,797	-25.5%
- Current Portion of LT Debt	2,136	1,438	48.5%
LT Bank Debt	50,816	56,082	-9.4%
Total Net Worth (Including minority interest)	91,078	87,440	4.2%
Quarterly EBITDA	10,474	8,876	18.0%
Current Ratio	1.42	1.61	
Net Debt to Equity	0.44	0.43	



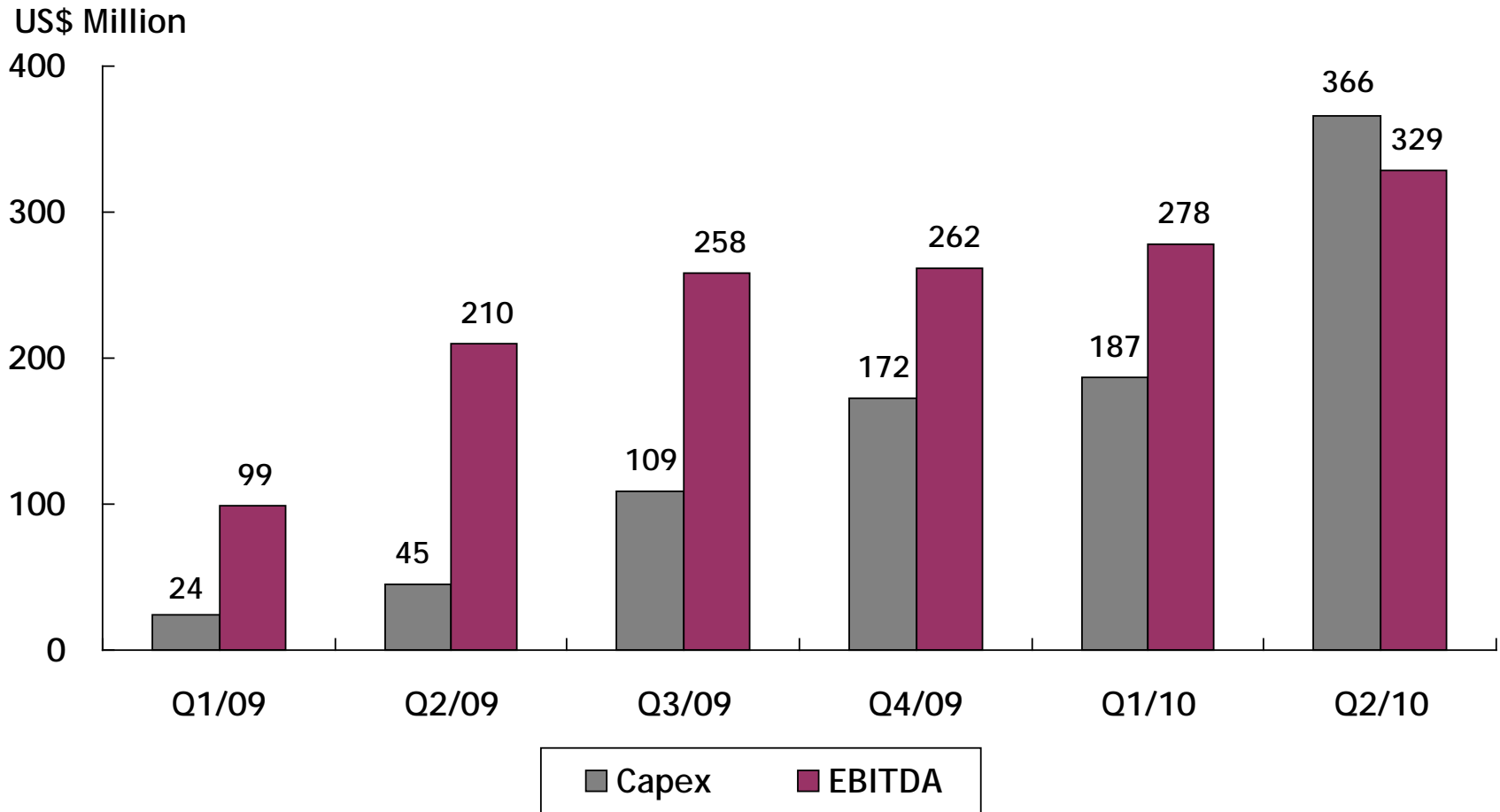
USI Selective Balance Sheet Information



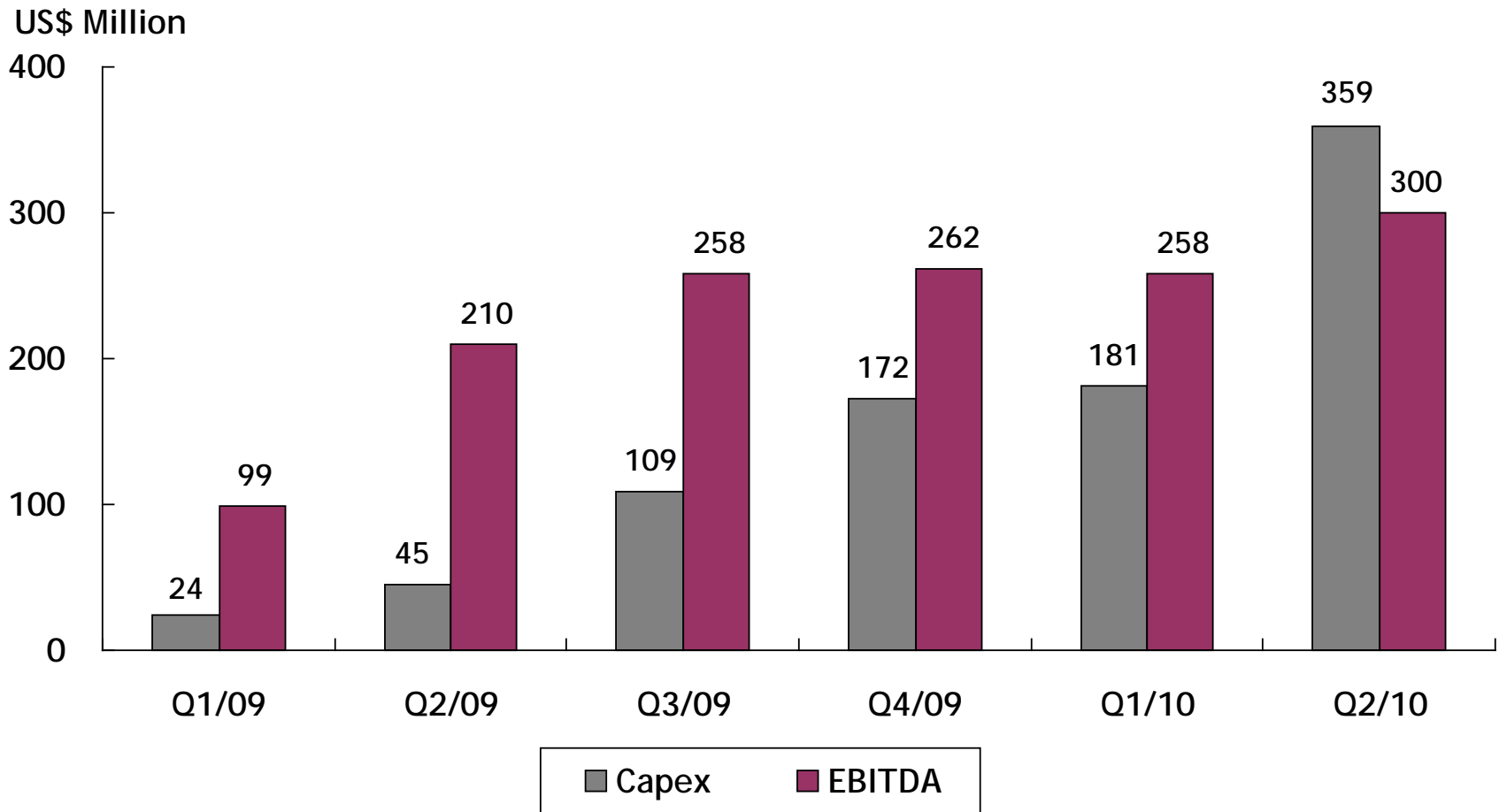
(NT\$ Million)	Jun. 30, 2010	Mar. 31, 2010	Change
Cash and Cash Equivalent	10,769	10,144	6.2%
Financial Assets - current	415	597	-30.5%
Financial Assets - non current	571	575	-0.7%
Total Assets	39,339	38,785	1.4%
ST Bank Debt - Revolving Credit	5,592	5,219	7.1%
- Current Portion of LT Debt	0	140	-100.0%
LT Bank Debt	200	210	-4.8%
Total Net Worth			
(Including minority interest)	15,855	16,618	-4.6%



Capital Expenditure v.s. EBITDA



IC ATM Capital Expenditure v.s. EBITDA



Top 10 Customers

Q2 / 2010



IC ATM

BROADCOM
CAMBRIDGE
IEE
INFINEON
MARVELL
MEDIATEK
QUALCOMM
RENESAS
STM
TOSHIBA

USI

AEE
AUO
CMO
EMC CORP
HONEYWELL
HP
IEE
LENOVO
MOTOROLA
VALEO

Top 5

Top 10

29% of Total Sales

43% of Total Sales

Top 5

Top 10

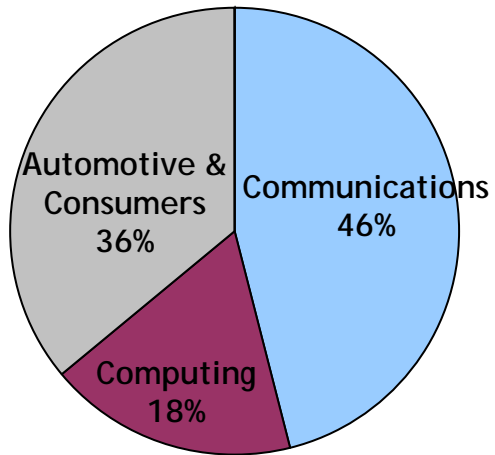
62% of Total Sales

78% of Total Sales

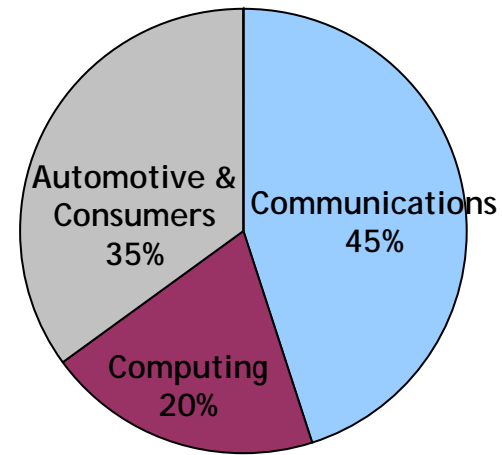


IC ATM Market Segment Exposure

Q2 / 2010

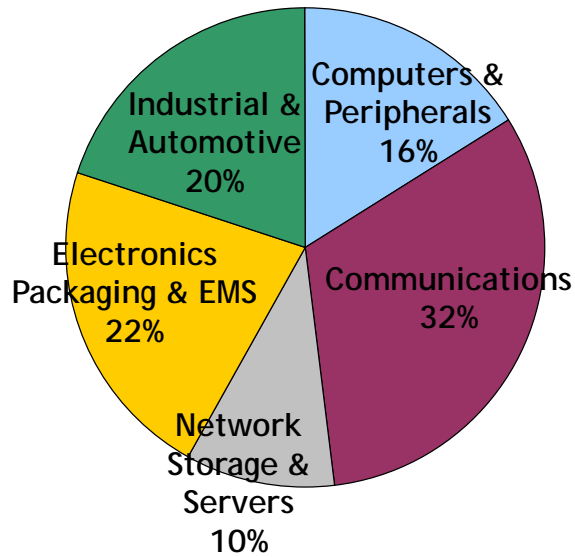


Q1 / 2010

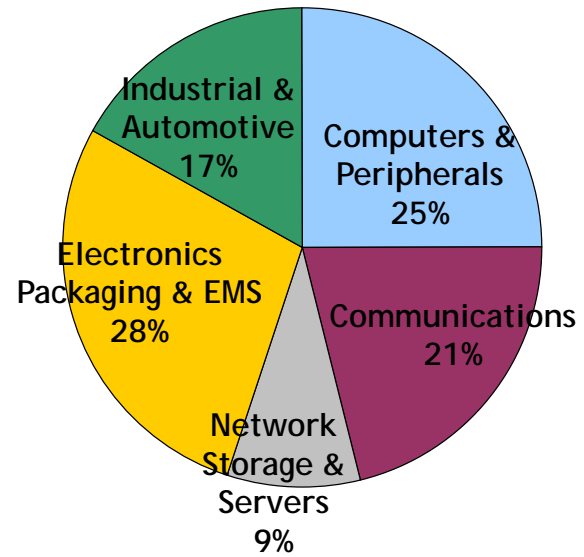


USI Revenue Breakdown

Q2 / 2010



Q1 / 2010



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