

ASE Inc. Q3 2009 Earnings Release

Presented by

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Consolidated Income Statement



Sequential Comparison

| (NT\$ Million except EPS) | Q3 / 2009 | % | Q2 / 2009 | % | Change |
|------------------------------------|---------------|---------------|---------------|---------------|--------------|
| Net Revenues: | | | | | |
| IC Packaging | 20,005 | 79.4% | 16,591 | 79.5% | 21% |
| Testing | 4,588 | 18.2% | 3,877 | 18.6% | 18% |
| Others | 612 | 2.4% | 413 | 1.9% | 48% |
| Total Net Revenues | 25,205 | 100.0% | 20,881 | 100.0% | 21% |
| Gross Profit | 6,357 | 25.2% | 4,524 | 21.7% | 41% |
| Operating Income(Loss) | 3,967 | 15.7% | 2,496 | 12.0% | 59% |
| Pretax Income(Loss) | 3,857 | 15.3% | 2,206 | 10.6% | 75% |
| Income Tax Benefit(Expense) | (558) | -2.2% | (559) | -2.7% | |
| Minority Interest | (112) | -0.4% | 27 | 0.1% | -515% |
| Net Income(Loss) | 3,187 | 12.6% | 1,674 | 8.0% | 90% |
| EPS¹ | 0.61 | | 0.32 | | |
| EBITDA | 8,455 | 33.5% | 6,956 | 33.3% | 22% |

¹ All EPS figures are based on fully diluted number of shares



Consolidated Income Statement



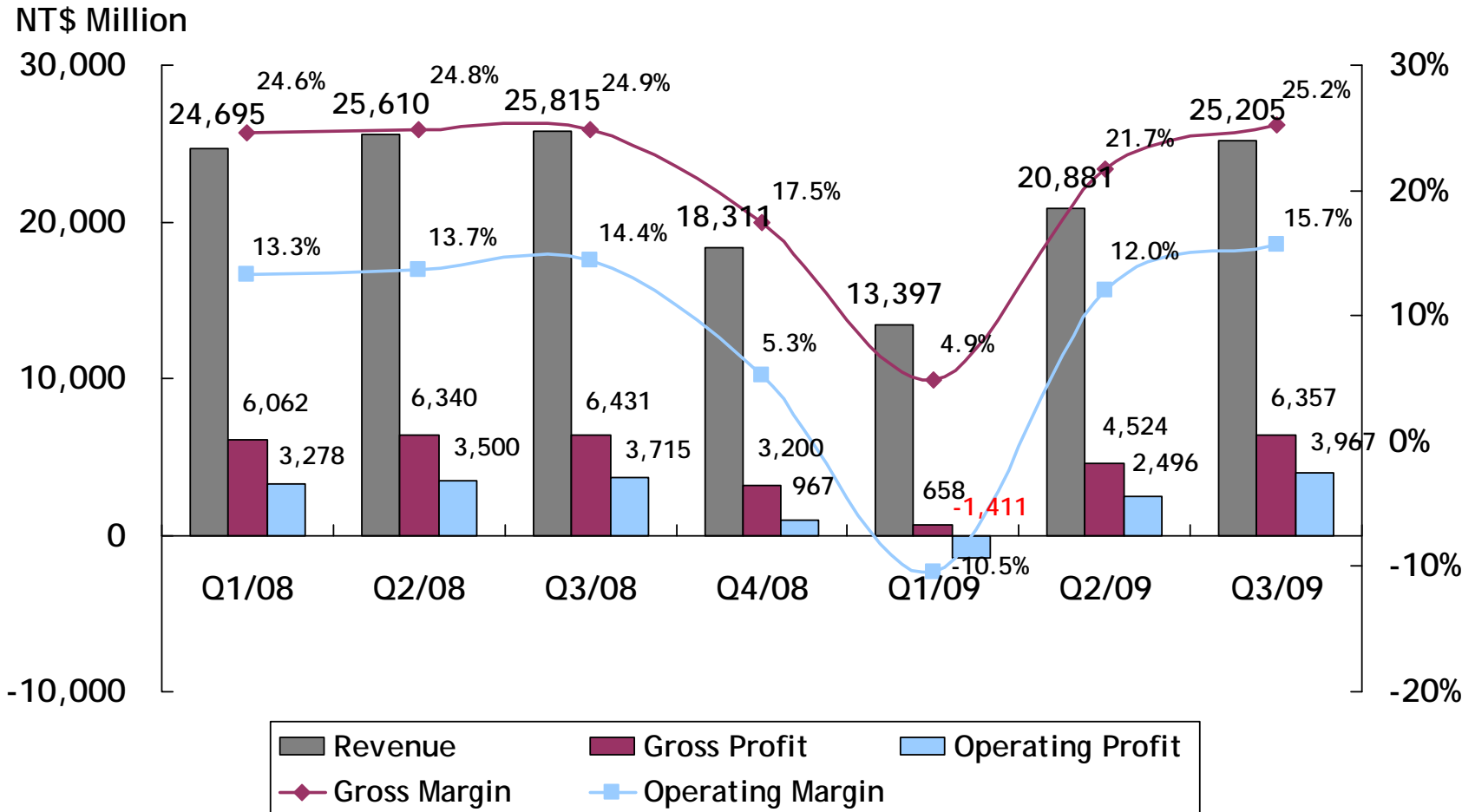
YoY Comparison

| (NT\$ Million except EPS) | Q3 / 2009 | % | Q3 / 2008 | % | Change |
|------------------------------------|---------------|---------------|---------------|---------------|------------|
| Net Revenues: | | | | | |
| IC Packaging | 20,005 | 79.4% | 20,127 | 78.0% | -1% |
| Testing | 4,588 | 18.2% | 5,195 | 20.1% | -12% |
| Others | 612 | 2.4% | 493 | 1.9% | 24% |
| Total Net Revenues | 25,205 | 100.0% | 25,815 | 100.0% | -2% |
| Gross Profit | 6,357 | 25.2% | 6,431 | 24.9% | -1% |
| Operating Income(Loss) | 3,967 | 15.7% | 3,715 | 14.4% | 7% |
| Pretax Income(Loss) | 3,857 | 15.3% | 3,154 | 12.2% | 22% |
| Income Tax Benefit(Expense) | (558) | -2.2% | (777) | -3.0% | |
| Minority Interest | (112) | -0.4% | (165) | -0.6% | |
| Net Income(Loss) | 3,187 | 12.6% | 2,212 | 8.6% | 44% |
| EPS¹ | 0.61 | | 0.41 | | |
| EBITDA | 8,455 | 33.5% | 8,016 | 31.1% | 5% |

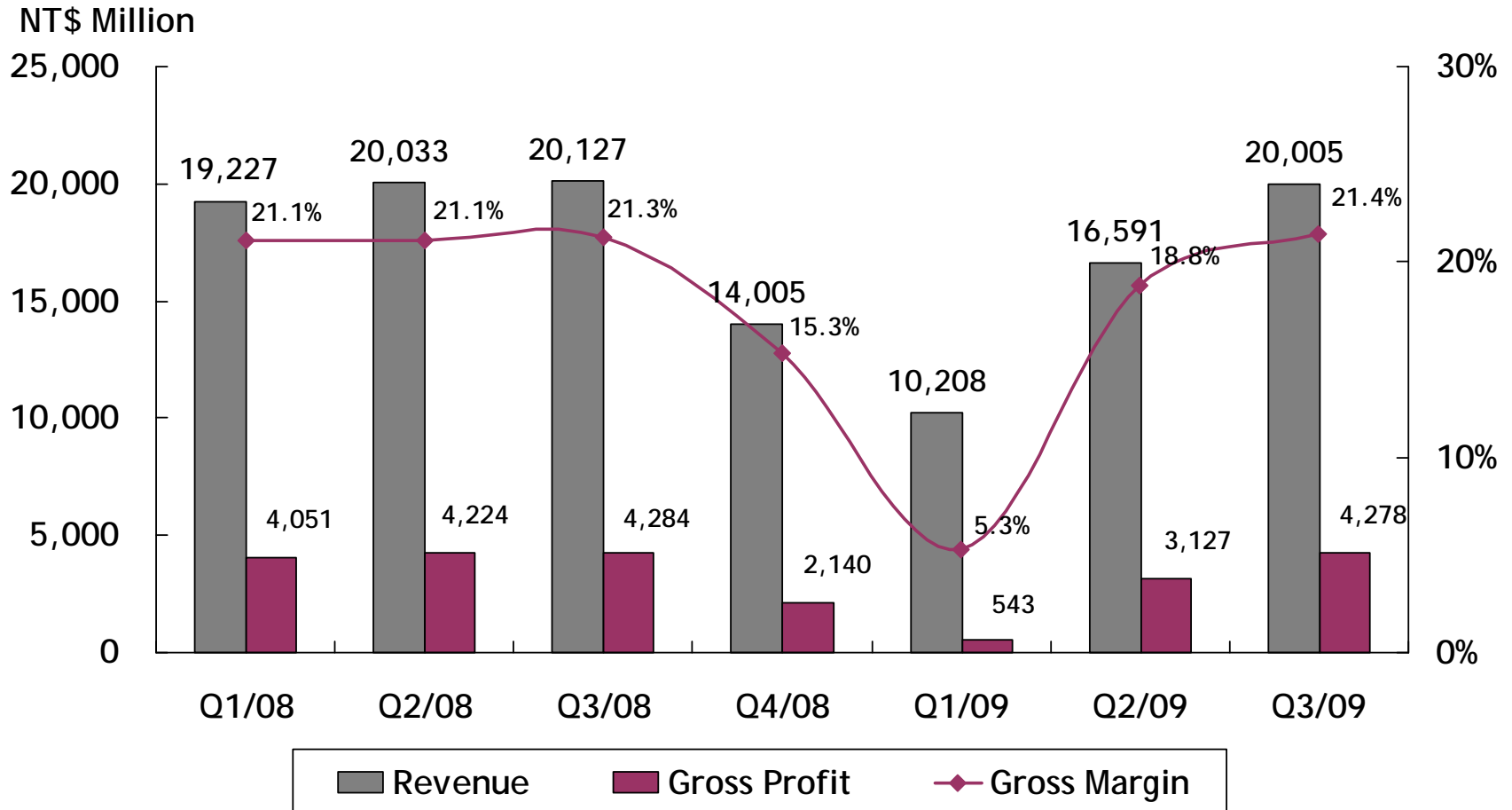
¹ All EPS figures are based on fully diluted number of shares



Consolidated Revenue & Margin Trend

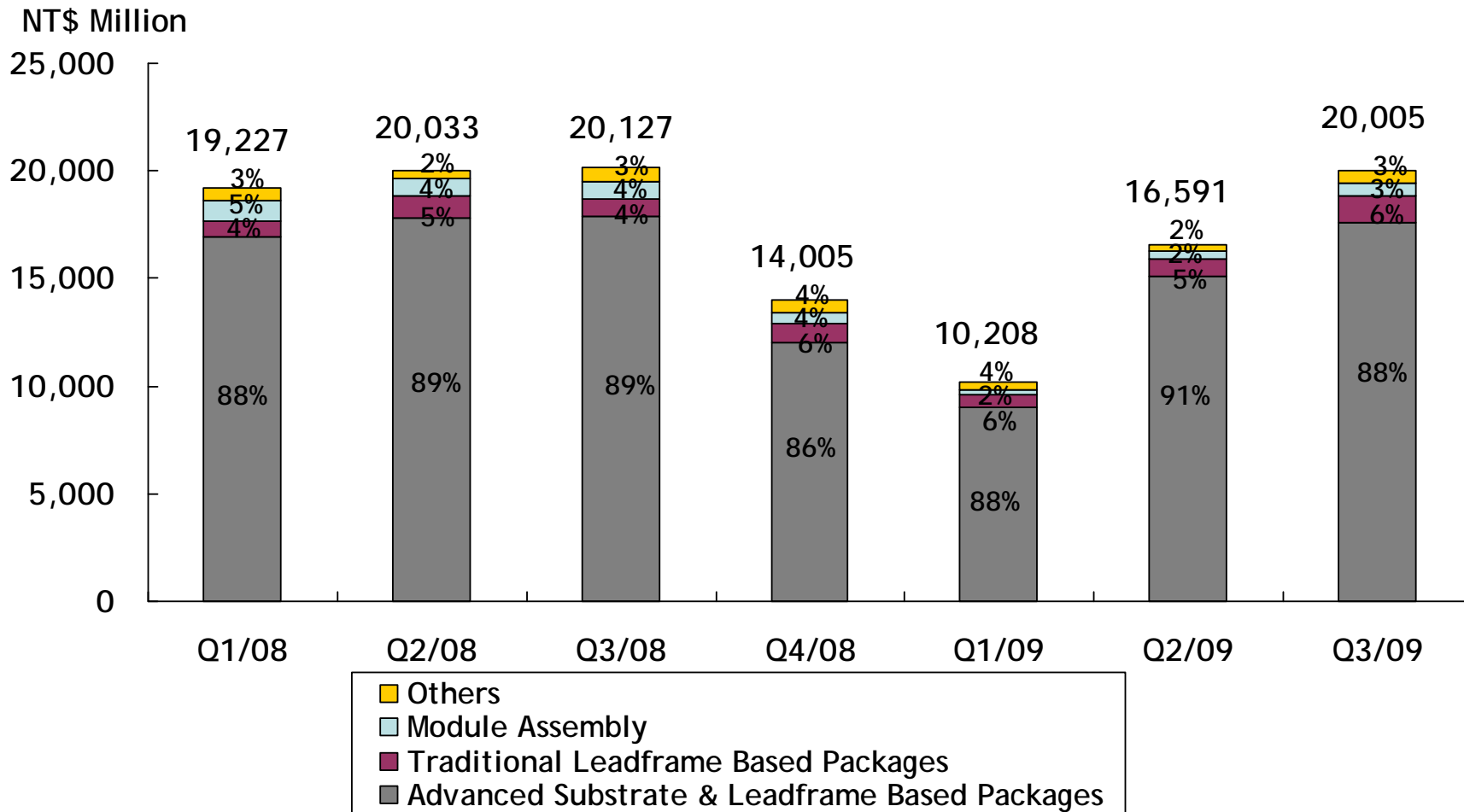


IC Packaging Operations

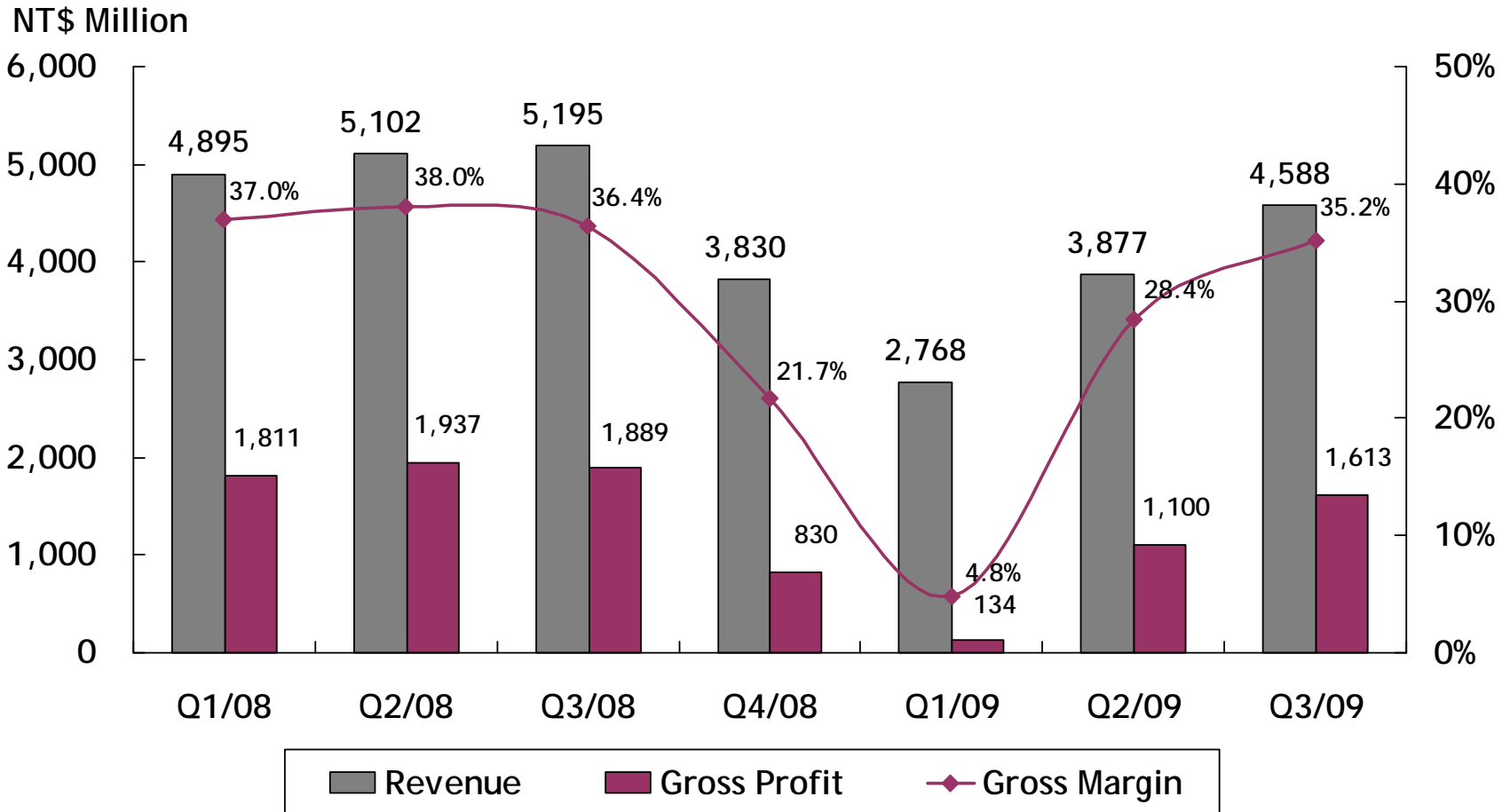


IC Packaging Operations

Package Revenue Breakdown



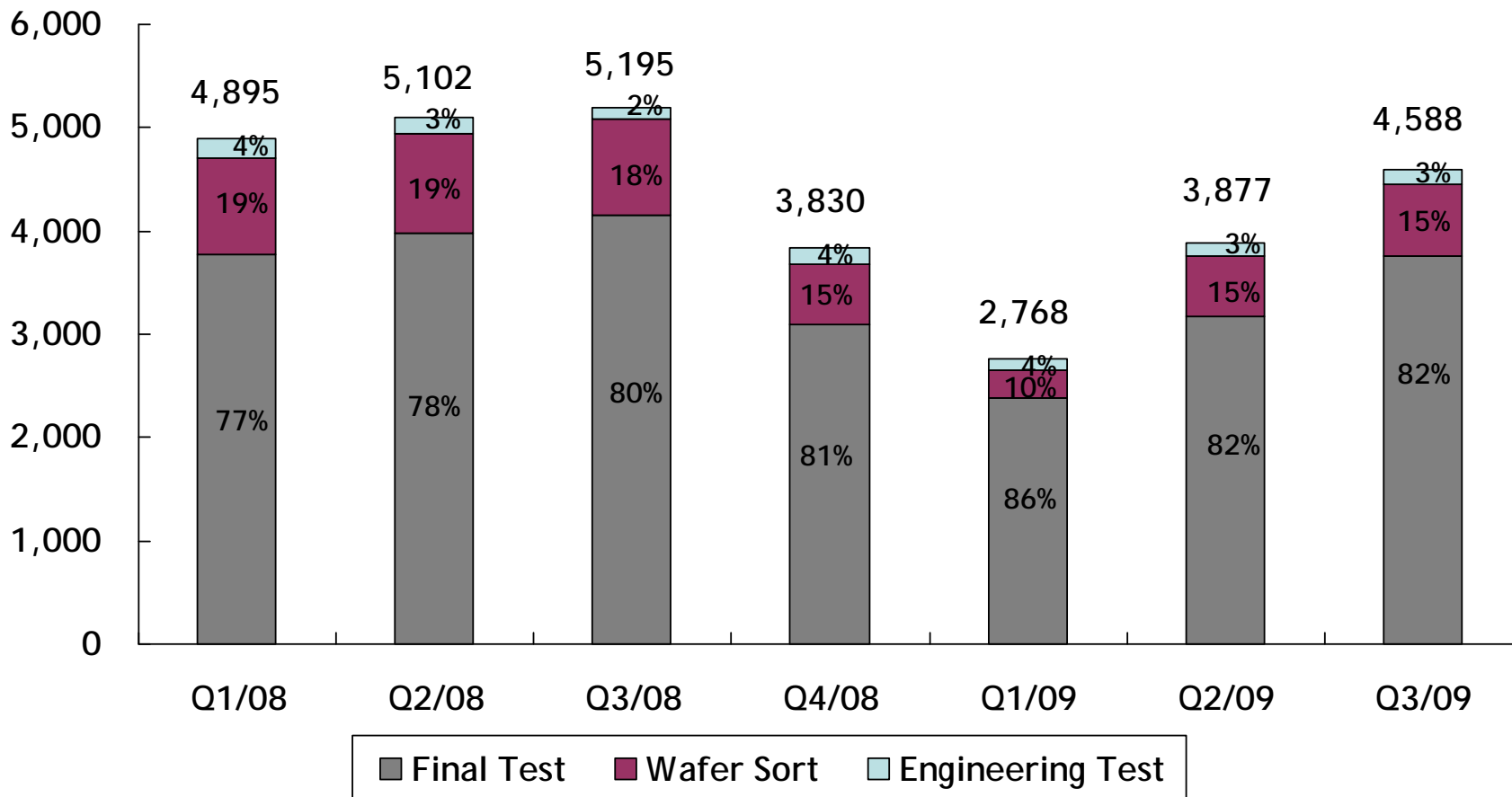
IC Testing Operations



IC Testing Operations

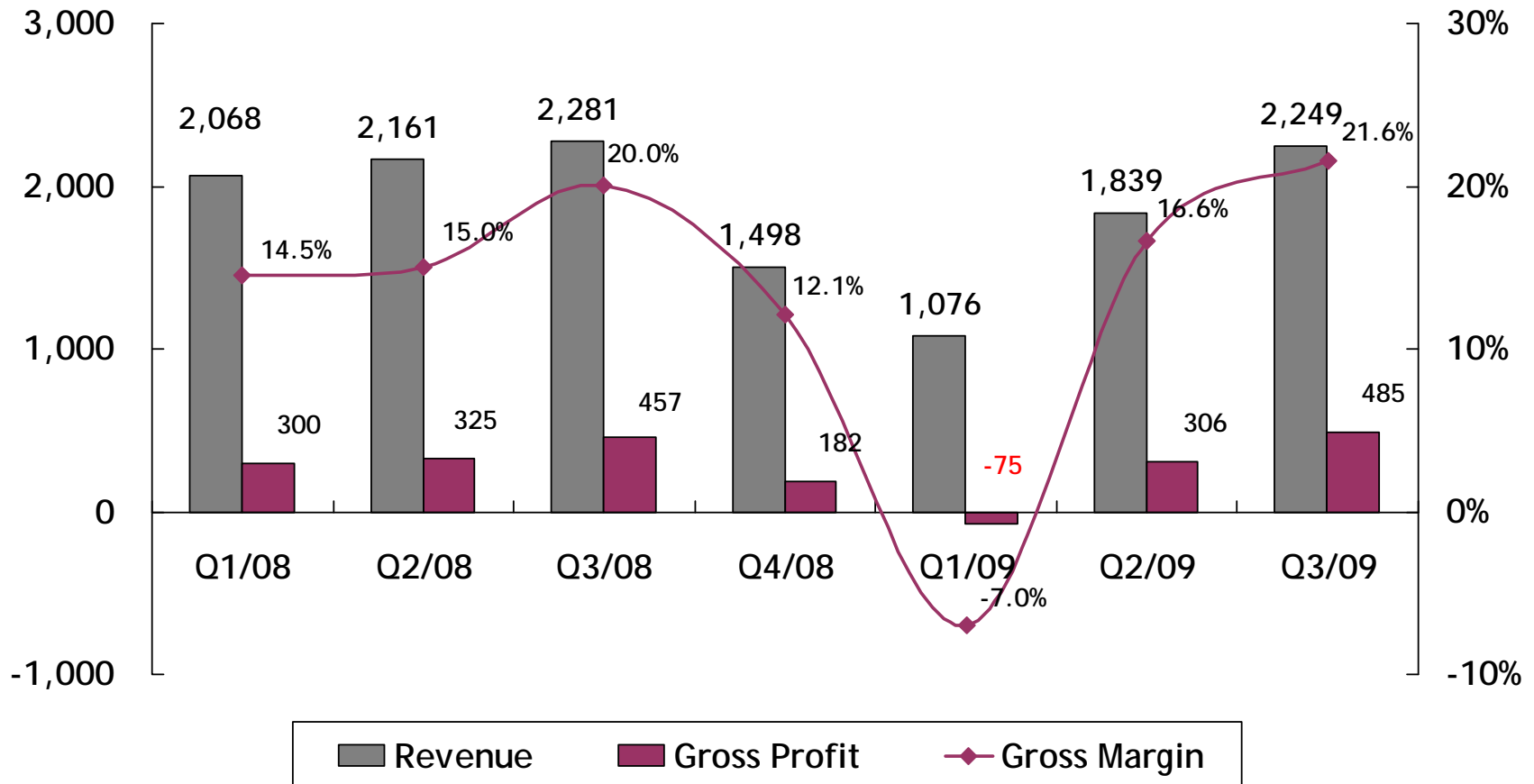
Test Revenue Breakdown

NT\$ Million



Material Operations

NT\$ Million



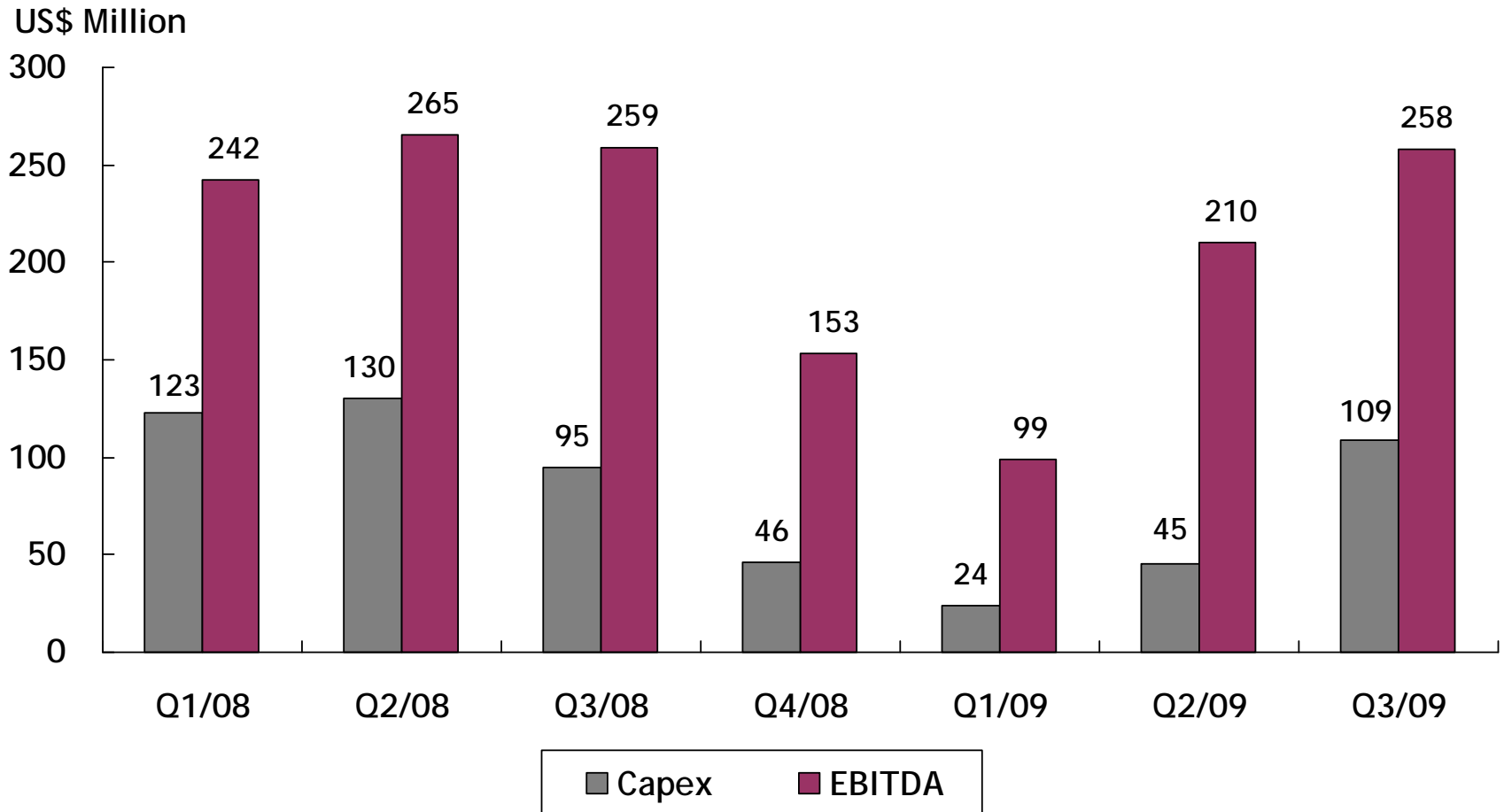
Selective Balance Sheet Information



| (NT\$ Million) | Sep. 30, 2009 | Jun. 30, 2009 | Change |
|---|----------------|----------------|-------------|
| Cash and Cash Equivalent | 26,059 | 20,285 | 28.5% |
| Financial Assets - current | 6,461 | 8,391 | -23.0% |
| Financial Assets - non current | 4,797 | 4,587 | 4.6% |
| Total Assets | 158,682 | 151,165 | 5.0% |
| | | | |
| ST Bank Debt - Revolving Credit | 17,856 | 7,888 | 126.4% |
| - Current Portion of LT Debt | 3,972 | 1,932 | 105.6% |
| LT Bank Debt | 44,553 | 52,356 | -14.9% |
| Total Net Worth (Including minority interest) | 71,238 | 67,758 | 5.1% |
| | | | |
| Quarterly EBITDA | 8,455 | 6,956 | 21.5% |
| | | | |
| Current Ratio | 1.52 | 1.90 | |
| Net Debt to Equity | 0.48 | 0.49 | |



Capital Expenditure v.s. EBITDA



Top 10 Customers

Q3 / 2009



ASE Group

BROADCOM

CAMBRIDGE

FREESCALE

IEE

MARVELL

MEDIATEK

NEC

POWERCHIP

QUALCOMM

STM

Top 5

Top 10

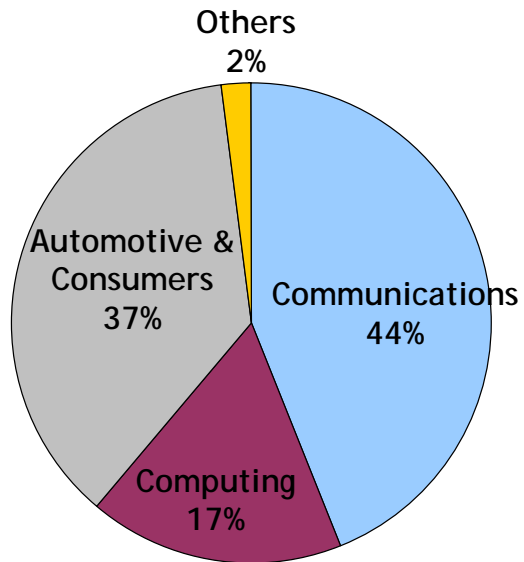
27% of Total Sales

42% of Total Sales

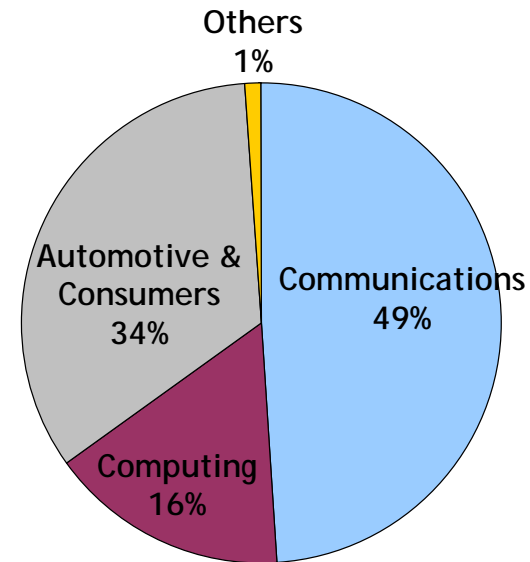


Market Segment Exposure

Q3 / 2009



Q2 / 2009



For more information regarding ASE Group

www.aseglobal.com

For all inquiries, suggestions and comments

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