

ASE Inc.  
Q2 2009  
Earnings Release

Presented by

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CFO/VP  
Jul. 31, 2009



# Safe Harbor Notice

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# Consolidated Income Statement



## Sequential Comparison

(NT\$ Million except EPS)	Q2 / 2009	%	Q1 / 2009	%	Change
<b>Net Revenues:</b>					
IC Packaging	16,591	79.5%	10,208	76.2%	63%
Testing	3,877	18.6%	2,768	20.7%	40%
Others	413	2.0%	421	3.0%	-2%
<b>Total Net Revenues</b>	<b>20,881</b>	<b>100.0%</b>	<b>13,397</b>	<b>100.0%</b>	<b>56%</b>
Gross Profit	4,524	21.7%	658	4.9%	588%
Operating Income(Loss)	2,496	12.0%	(1,411)	-10.5%	
Pretax Income(Loss)	2,206	10.6%	(1,646)	-12.3%	
Income Tax Benefit(Expense)	(559)	-2.7%	50	0.4%	
Minority Interest	27	0.1%	29	0.2%	-7%
<b>Net Income(Loss)</b>	<b>1,674</b>	<b>8.0%</b>	<b>(1,567)</b>	<b>-11.7%</b>	
EPS <sup>1</sup>	0.32		(0.30)		
EBITDA	6,956	33.3%	3,354	25.0%	107%

<sup>1</sup> All EPS figures are based on fully diluted number of shares



# Consolidated Income Statement



## YoY Comparison

(NT\$ Million except EPS)	Q2 / 2009	%	Q2 / 2008	%	Change
<b>Net Revenues:</b>					
IC Packaging	16,591	79.5%	20,033	78.2%	-17%
Testing	3,877	18.6%	5,102	19.9%	-24%
Others	413	2.0%	475	1.9%	-13%
<b>Total Net Revenues</b>	<b>20,881</b>	<b>100.0%</b>	<b>25,610</b>	<b>100.0%</b>	<b>-18%</b>
<b>Gross Profit</b>	<b>4,524</b>	<b>21.7%</b>	<b>6,512</b>	<b>25.4%</b>	<b>-31%</b>
<b>Operating Income(Loss)</b>	<b>2,496</b>	<b>12.0%</b>	<b>3,584</b>	<b>14.0%</b>	<b>-30%</b>
<b>Pretax Income(Loss)</b>	<b>2,206</b>	<b>10.6%</b>	<b>3,562</b>	<b>13.9%</b>	<b>-38%</b>
<b>Income Tax Benefit(Expense)</b>	<b>(559)</b>	<b>-2.7%</b>	<b>(779)</b>	<b>-3.0%</b>	
<b>Minority Interest</b>	<b>27</b>	<b>0.1%</b>	<b>(371)</b>	<b>-1.4%</b>	
<b>Net Income(Loss)</b>	<b>1,674</b>	<b>8.0%</b>	<b>2,412</b>	<b>9.4%</b>	<b>-31%</b>
<b>EPS<sup>1</sup></b>	<b>0.32</b>		<b>0.42</b>		
<b>EBITDA</b>	<b>6,956</b>	<b>33.3%</b>	<b>8,052</b>	<b>31.4%</b>	<b>-14%</b>

<sup>1</sup> All EPS figures are based on fully diluted number of shares



# Consolidated Income Statement



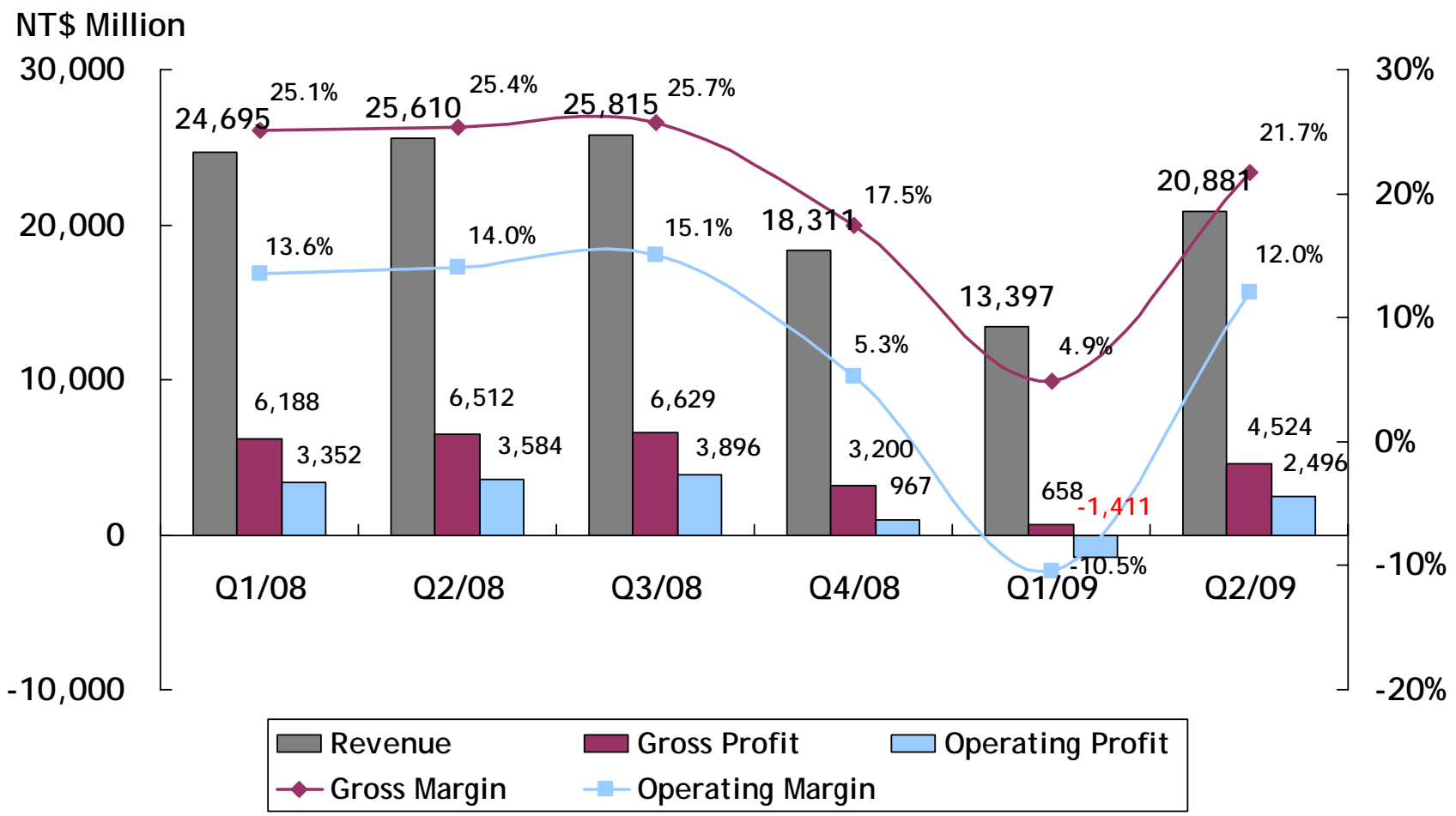
## YoY Comparison

(NT\$ Million except EPS)	1H / 2009	%	1H / 2008	%	Change
<b>Net Revenues:</b>					
IC Packaging	26,799	78.2%	39,260	78.0%	-32%
Testing	6,645	19.4%	9,997	19.9%	-34%
Others	834	2.4%	1,048	2.1%	-20%
<b>Total Net Revenues</b>	<b>34,278</b>	<b>100.0%</b>	<b>50,305</b>	<b>100.0%</b>	<b>-32%</b>
Gross Profit	5,183	15.1%	12,700	25.2%	-59%
Operating Income(Loss)	1,086	3.2%	6,936	13.8%	-84%
Pretax Income(Loss)	560	1.6%	6,845	13.6%	-92%
Income Tax Benefit(Expense)	(509)	-1.5%	(1,191)	-2.4%	
Minority Interest	57	0.2%	(906)	-1.8%	
<b>Net Income(Loss)</b>	<b>108</b>	<b>0.3%</b>	<b>4,748</b>	<b>9.4%</b>	<b>-98%</b>
EPS <sup>1</sup>	0.02		0.83		
EBITDA	10,310	30.1%	15,746	31.3%	-35%

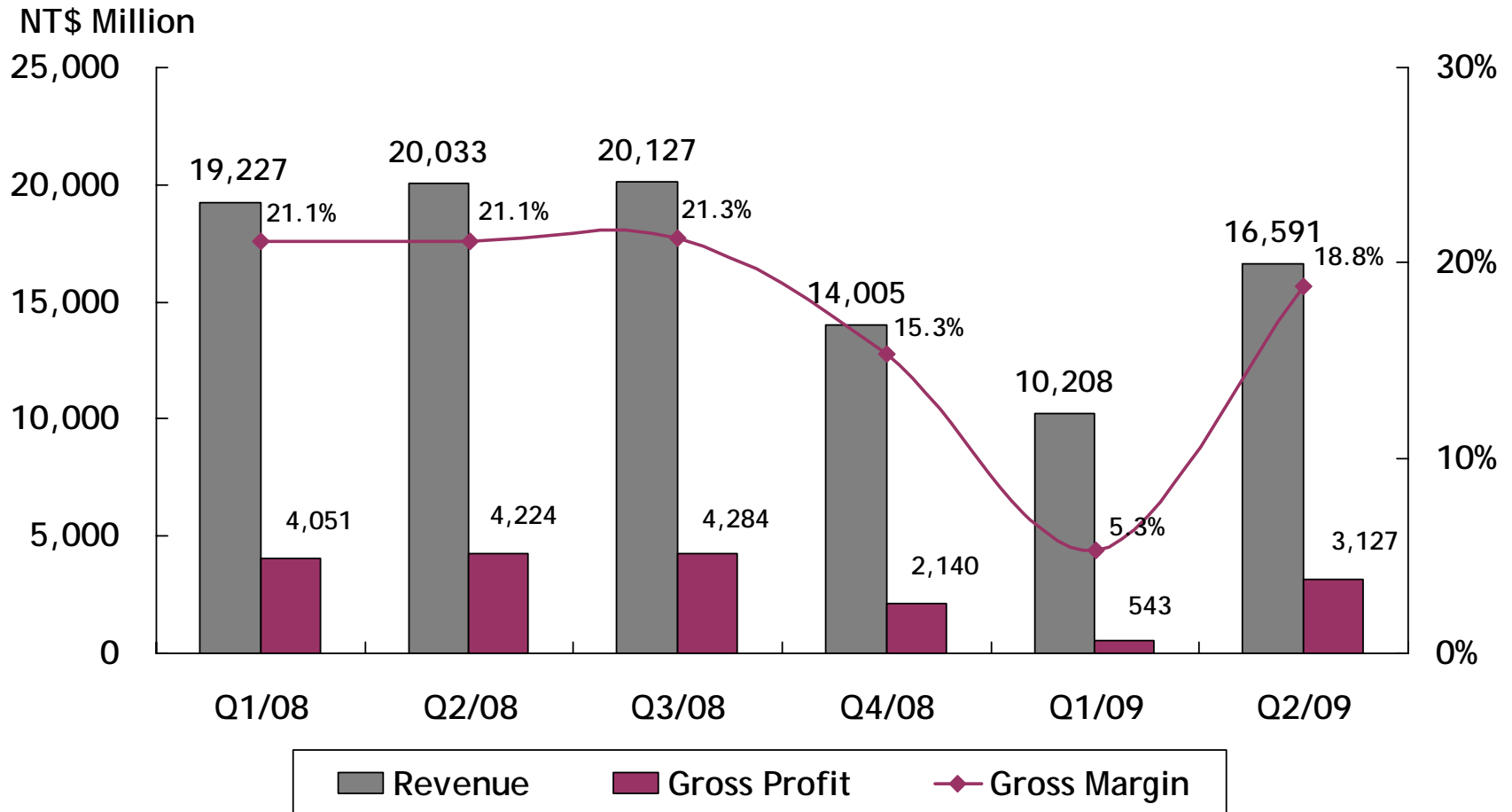
<sup>1</sup> All EPS figures are based on fully diluted number of shares



# Consolidated Revenue & Margin Trend

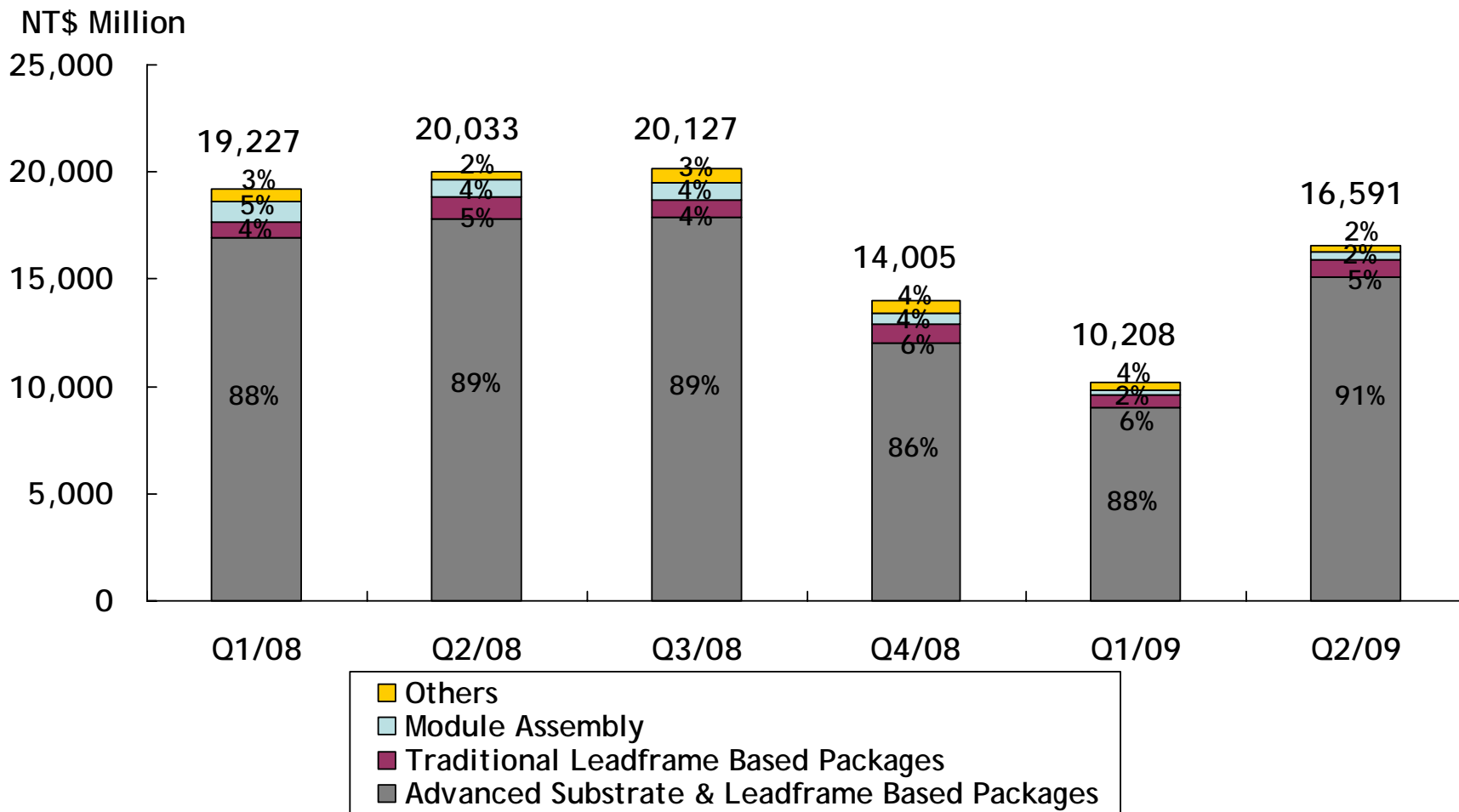


# IC Packaging Operations



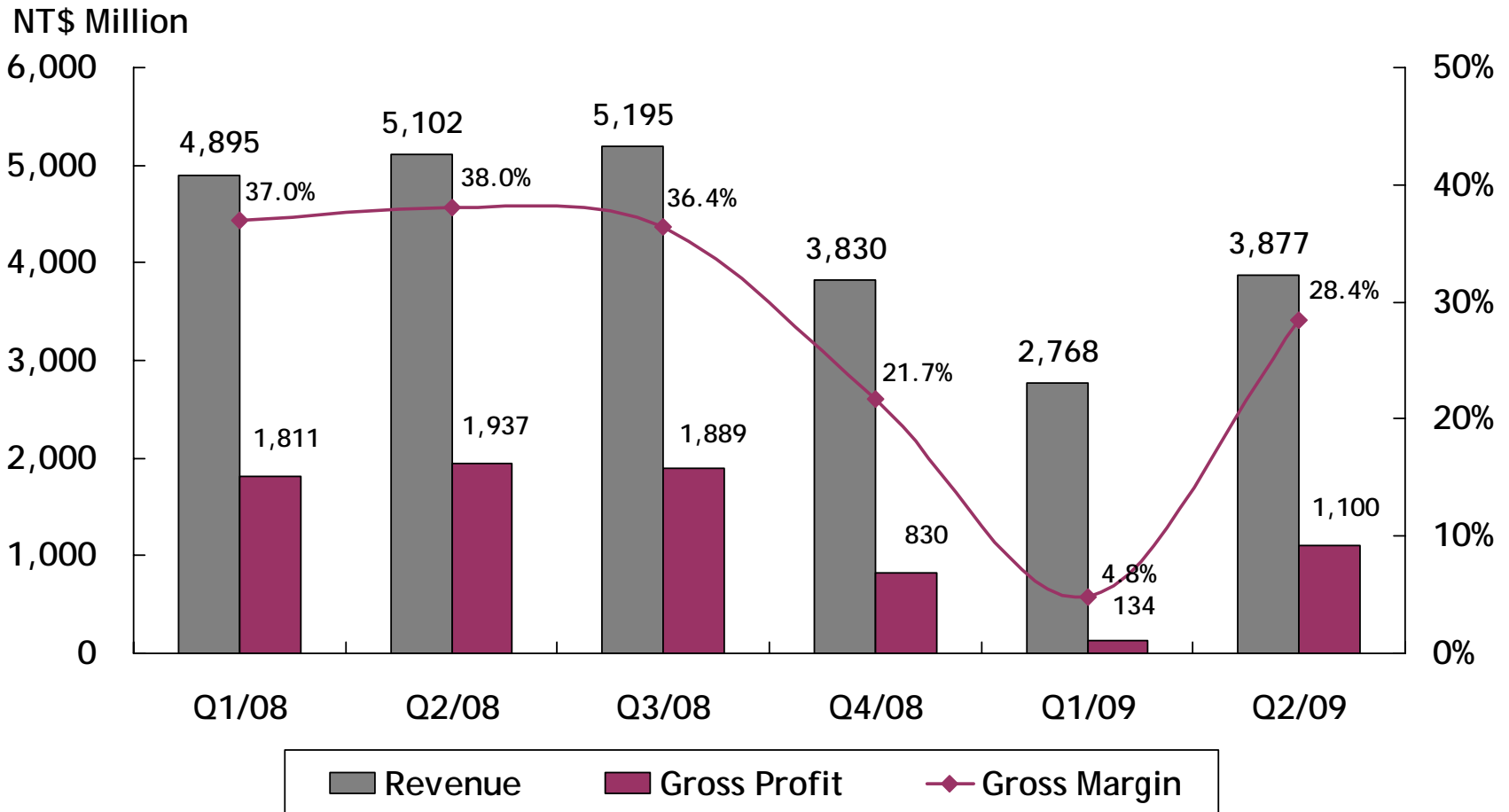
# IC Packaging Operations

## Package Revenue Breakdown





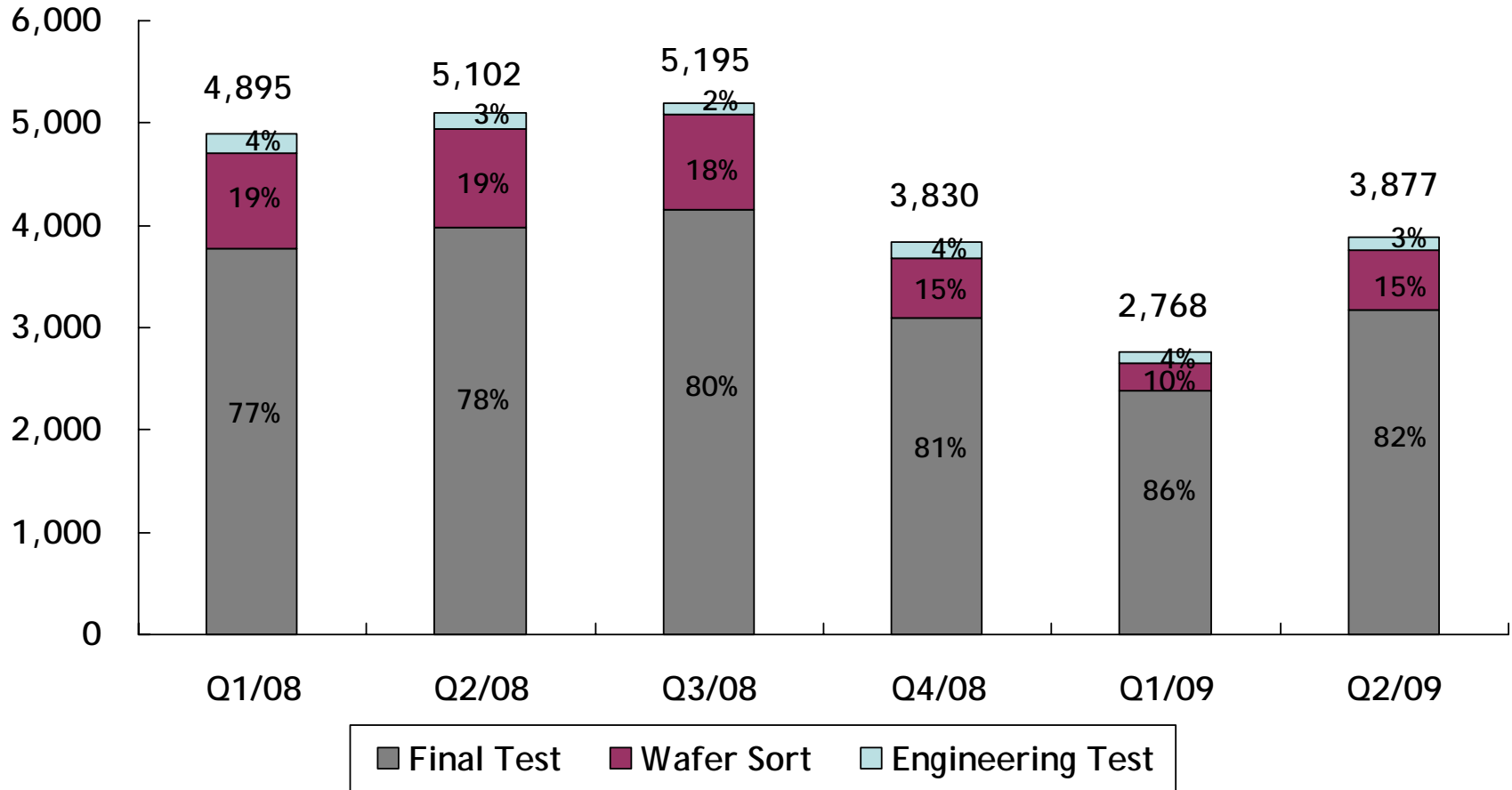
# IC Testing Operations



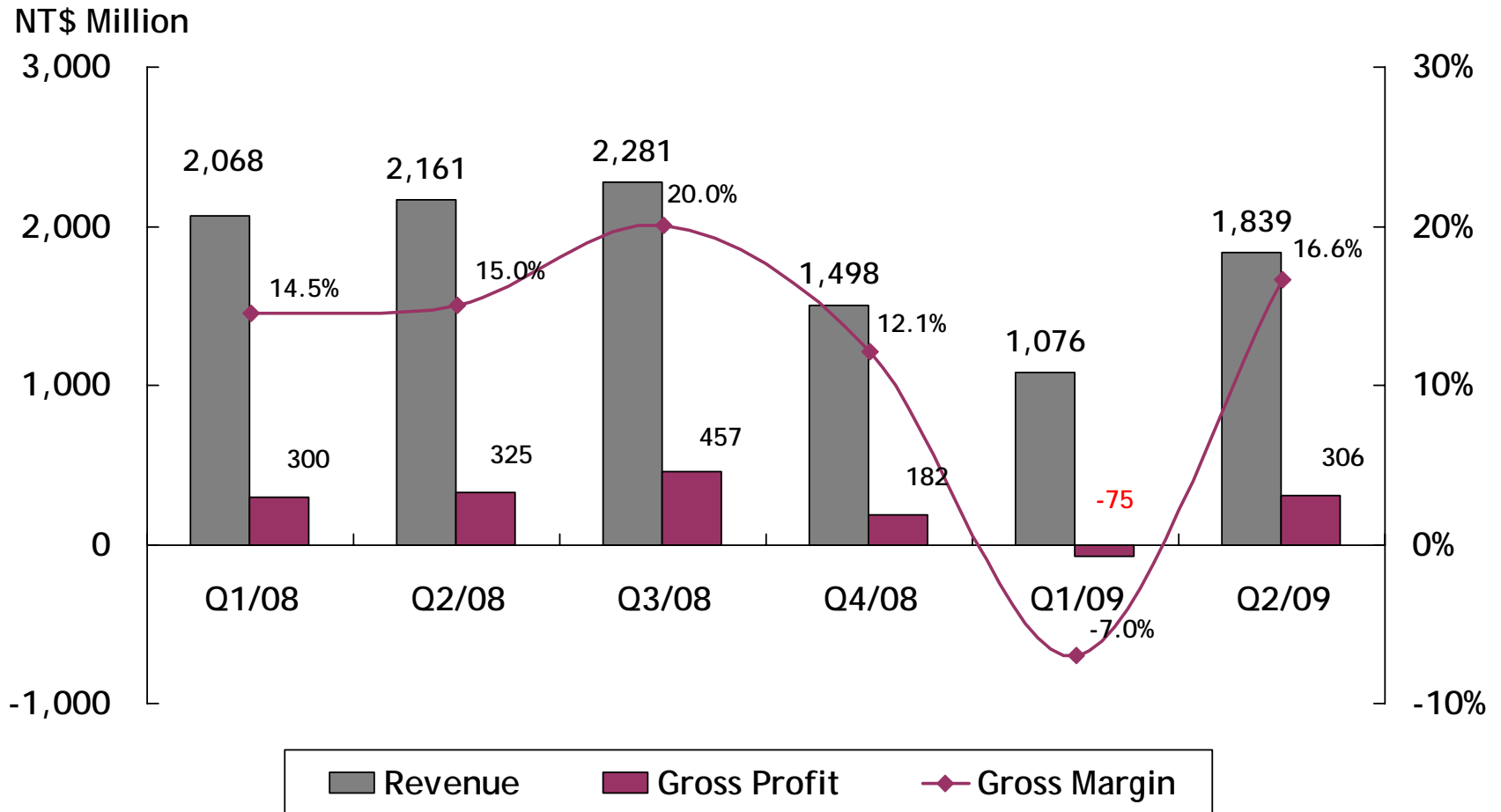
# IC Testing Operations

## Test Revenue Breakdown

NT\$ Million



# Material Operations



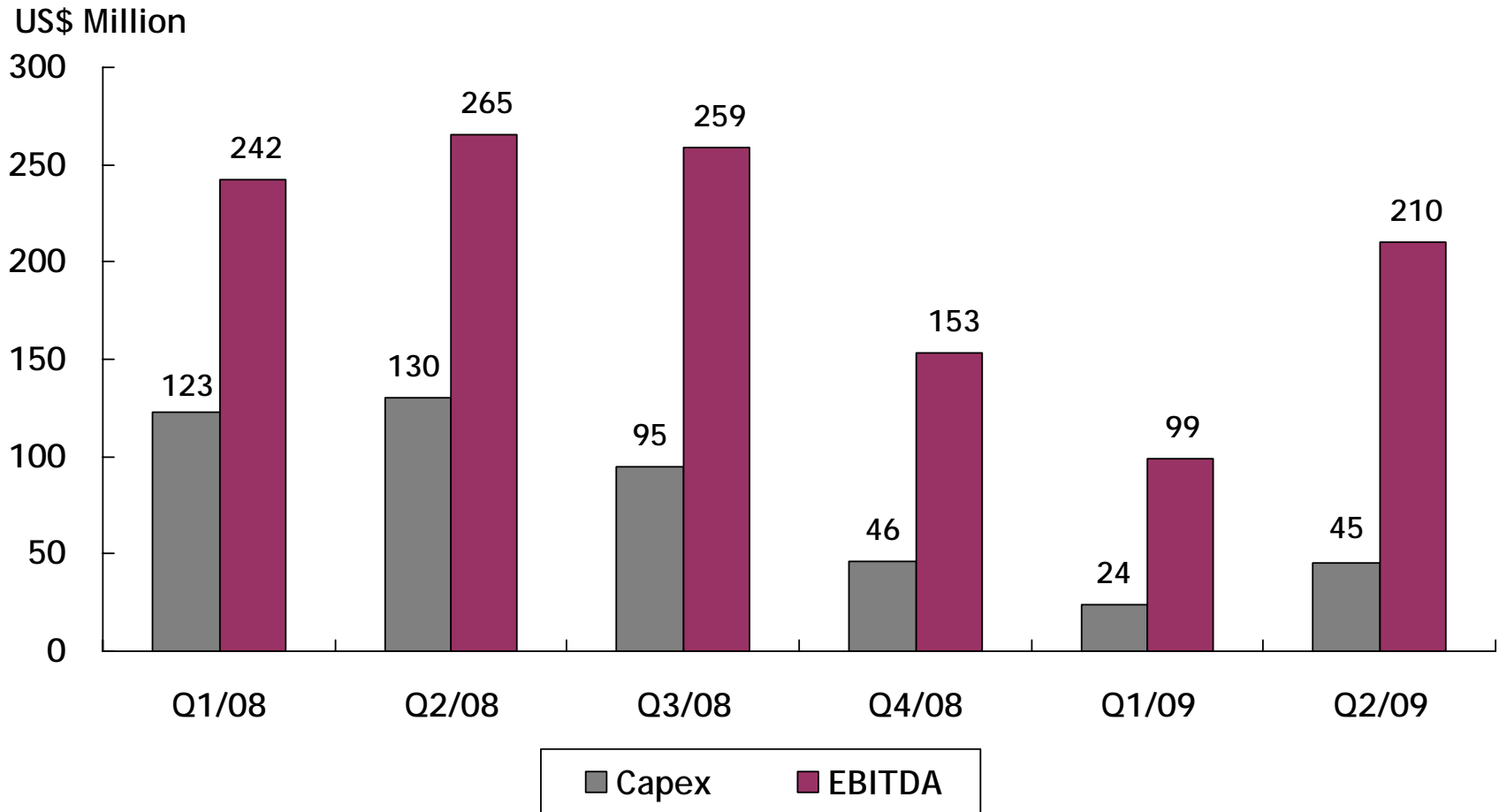
# Selective Balance Sheet Information



(NT\$ Million)	Jun. 30, 2009	Mar. 31, 2009	Change
Cash and Cash Equivalent	20,285	26,619	-23.8%
Financial Assets - current	8,391	1,131	641.9%
Financial Assets - non current	4,587	4,540	1.0%
<b>Total Assets</b>	<b>151,165</b>	<b>149,064</b>	<b>1.4%</b>
ST Bank Debt - Revolving Credit	7,888	7,488	5.3%
- Current Portion of LT Debt	1,932	2,405	-19.7%
LT Bank Debt	52,356	53,782	-2.7%
<b>Total Net Worth</b> (Including minority interest)	<b>67,758</b>	<b>70,052</b>	<b>-3.3%</b>
Quarterly EBITDA	6,956	3,354	107.4%
Current Ratio	1.90	2.10	
Net Debt to Equity	0.49	0.51	



# Capital Expenditure v.s. EBITDA



# Top 10 Customers

Q2 / 2009



ASE Group

BROADCOM

CAMBRIDGE

FREESCALE

IEE

MARVELL

MEDIATEK

NEC

QUALCOMM

STM

ZORAN

Top 5

Top 10

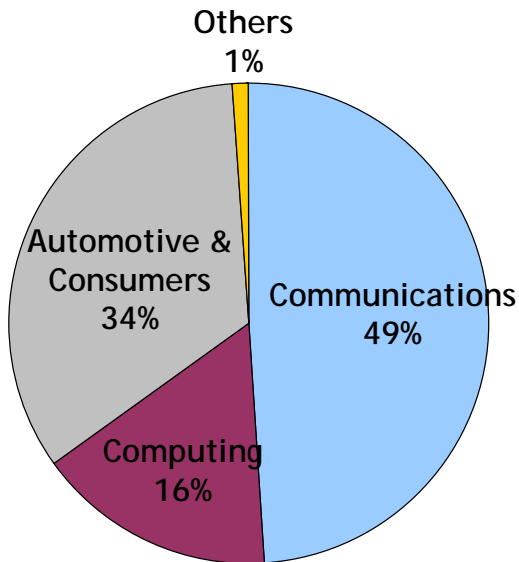
32% of Total Sales

45% of Total Sales

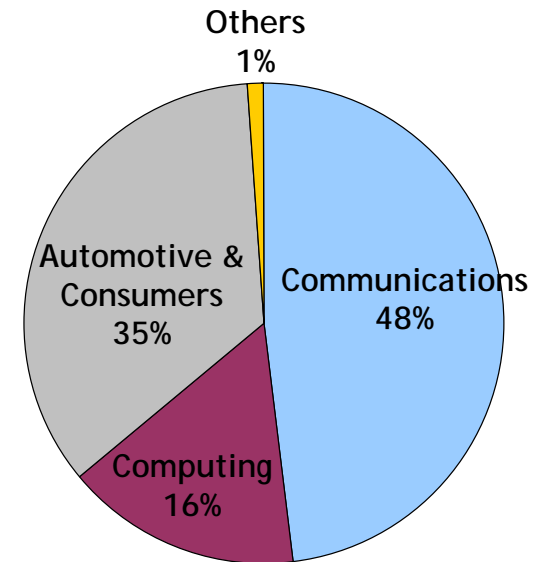


# Market Segment Exposure

Q2 / 2009



Q1 / 2009



For more information regarding ASE Group

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