

ASE Inc.
Q4 2008
Earnings Release

Presented by

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CFO/VP
Feb. 12, 2009



Safe Harbor Notice

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Consolidated Income Statement



Sequential Comparison

| (NT\$ Million except EPS) | Q4 / 2008 | % | Q3 / 2008 | % | Change |
|---------------------------|---------------|---------------|---------------|---------------|--------------|
| Net Revenues: | | | | | |
| IC Packaging | 14,005 | 76.5% | 20,127 | 78.0% | -30% |
| Testing | 3,830 | 20.9% | 5,195 | 20.1% | -26% |
| Others | 476 | 2.6% | 493 | 1.8% | -3% |
| Total Net Revenues | 18,311 | 100.0% | 25,815 | 100.0% | -29% |
| Gross Profit | 3,215 | 17.6% | 6,629 | 25.7% | -52% |
| Operating Profit | 983 | 5.4% | 3,896 | 15.1% | -75% |
| Pretax Income(Loss) | (523) | -2.9% | 3,154 | 12.2% | -117% |
| Income Tax | (300) | -1.6% | (777) | -3.0% | |
| Minority Interest | 23 | 0.1% | (165) | -0.6% | |
| Net Income(Loss) | (800) | -4.4% | 2,212 | 8.6% | -136% |
| EPS¹ | (0.15) | | 0.41 | | -137% |
| EBITDA | 4,979 | 27.2% | 8,016 | 31.1% | -38% |

¹ All EPS figures are based on fully diluted number of shares



Consolidated Income Statement



YoY Comparison

| (NT\$ Million except EPS) | Q4 / 2008 | % | Q4 / 2007 | % | Change |
|----------------------------|---------------|---------------|----------------|---------------|--------------|
| Net Revenues: | | | | | |
| IC Packaging | 14,005 | 76.5% | 22,561 | 77.9% | -38% |
| Testing | 3,830 | 20.9% | 5,676 | 19.6% | -33% |
| Others | 476 | 2.6% | 739 | 2.6% | -36% |
| Total Net Revenues | 18,311 | 100.0% | 28,976 | 100.0% | -37% |
| Gross Profit | 3,215 | 17.6% | 9,259 | 32.0% | -65% |
| Operating Profit | 983 | 5.4% | 6,529 | 22.5% | -85% |
| Pretax Income(Loss) | (523) | -2.9% | 5,656 | 19.5% | -109% |
| Income Tax | (300) | -1.6% | (1,165) | -4.0% | |
| Minority Interest | 23 | 0.1% | (787) | -2.7% | |
| Net Income(Loss) | (800) | -4.4% | 3,704 | 12.8% | -122% |
| EPS¹ | (0.15) | | 0.64 | | -123% |
| EBITDA | 4,979 | 27.2% | 11,055 | 38.2% | -55% |

¹ All EPS figures are based on fully diluted number of shares



Consolidated Income Statement



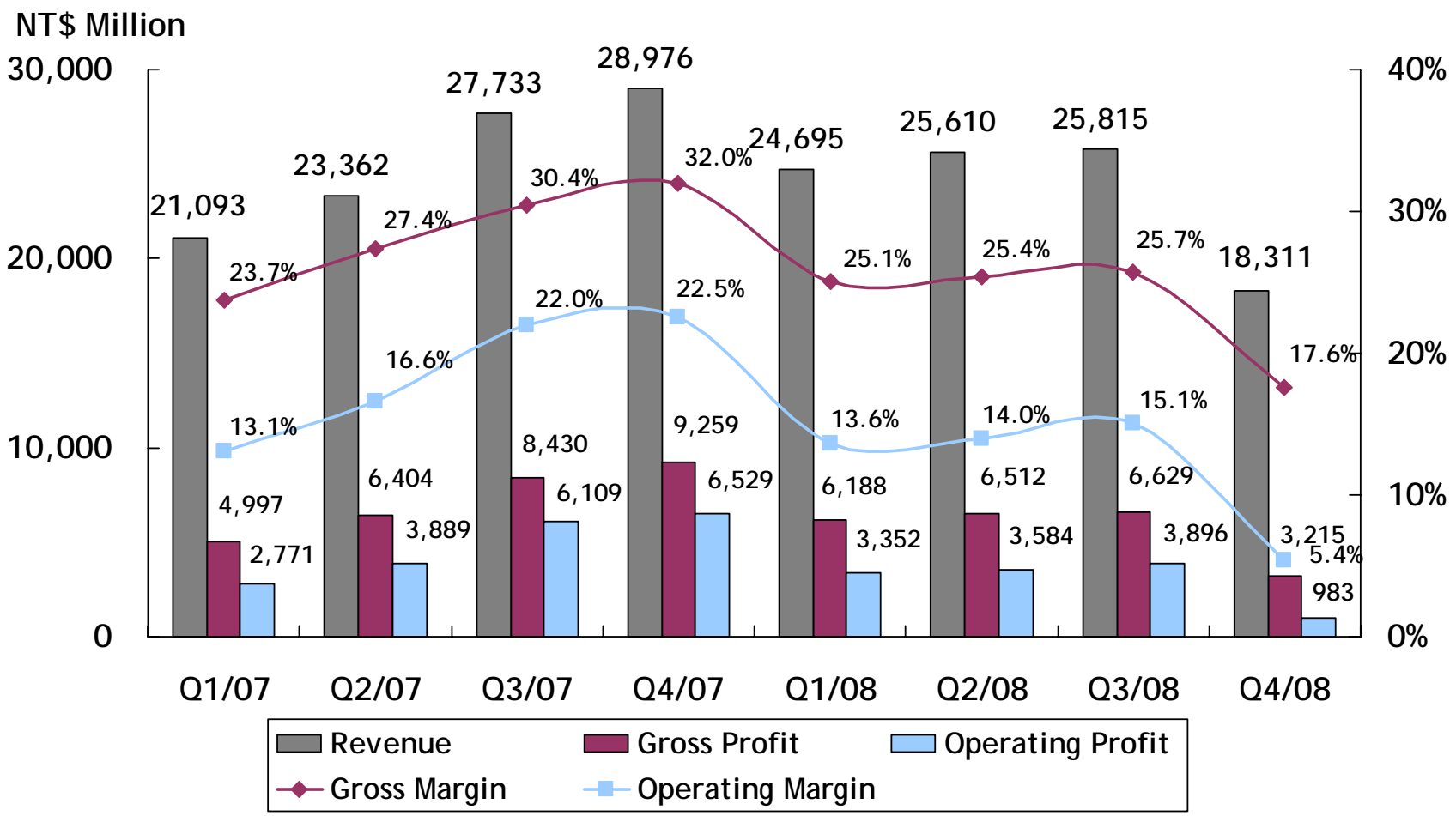
YoY Comparison

| (NT\$ Million except EPS) | FY / 2008 | % | FY / 2007 | % | Change |
|----------------------------|----------------|---------------|----------------|---------------|-------------|
| Net Revenues: | | | | | |
| IC Packaging | 73,392 | 77.7% | 78,517 | 77.6% | -7% |
| Testing | 19,021 | 20.1% | 20,007 | 19.8% | -5% |
| Others | 2,018 | 2.1% | 2,639 | 2.6% | -24% |
| Total Net Revenues | 94,431 | 100.0% | 101,163 | 100.0% | -7% |
| Gross Profit | 22,545 | 23.9% | 29,088 | 28.8% | -22% |
| Operating Profit | 11,815 | 12.5% | 19,297 | 19.1% | -39% |
| Pretax Income(Loss) | 9,476 | 10.0% | 17,352 | 17.2% | -45% |
| Income Tax | (2,269) | -2.4% | (3,358) | -3.3% | |
| Minority Interest | (1,047) | -1.1% | (1,829) | -1.8% | |
| Net Income(Loss) | 6,160 | 6.5% | 12,165 | 12.0% | -49% |
| EPS¹ | 1.12 | | 2.18 | | -49% |
| EBITDA | 28,740 | 30.4% | 36,202 | 35.8% | -21% |

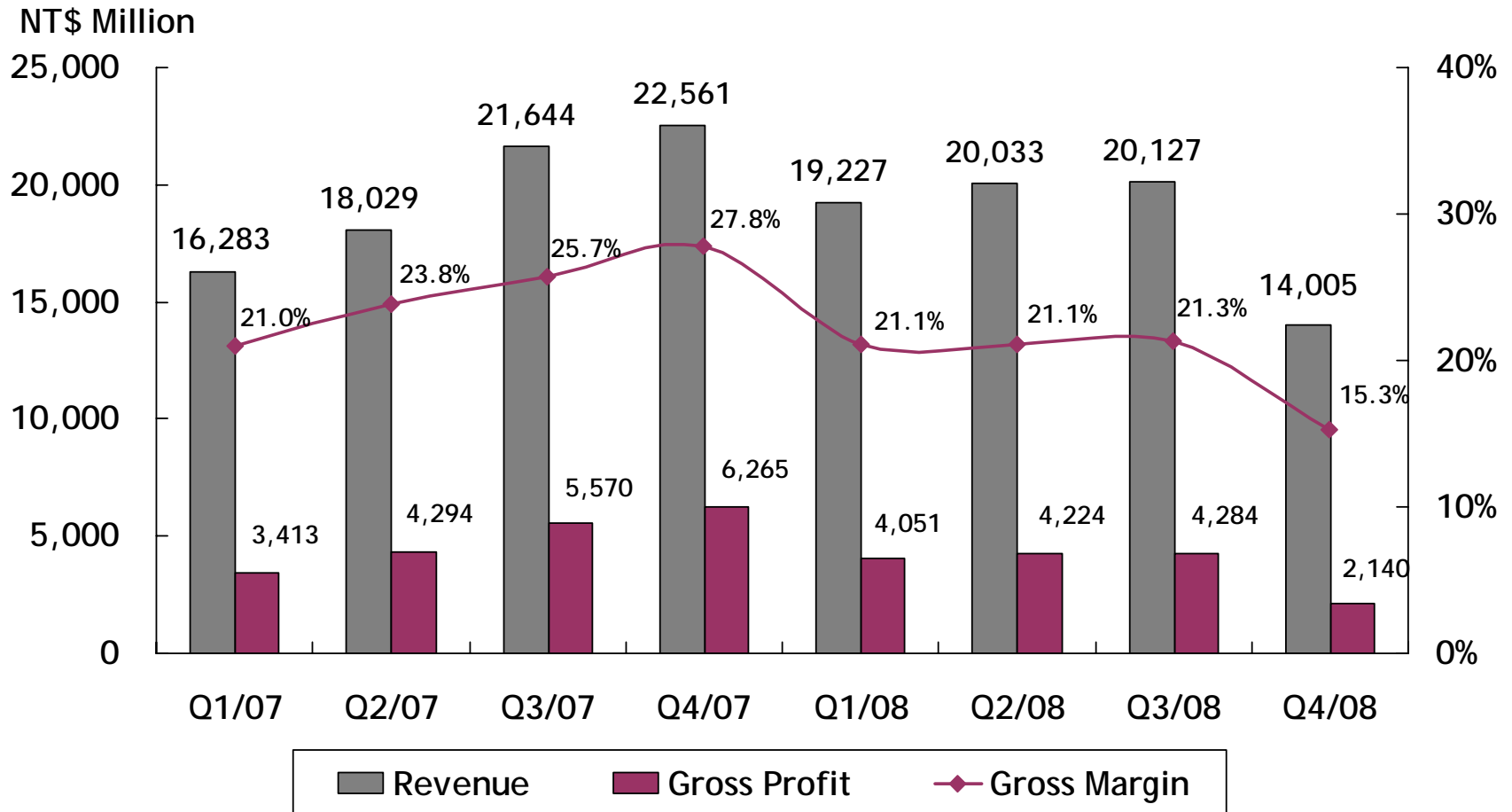
¹ All EPS figures are based on fully diluted number of shares



Consolidated Revenue & Margin Trend

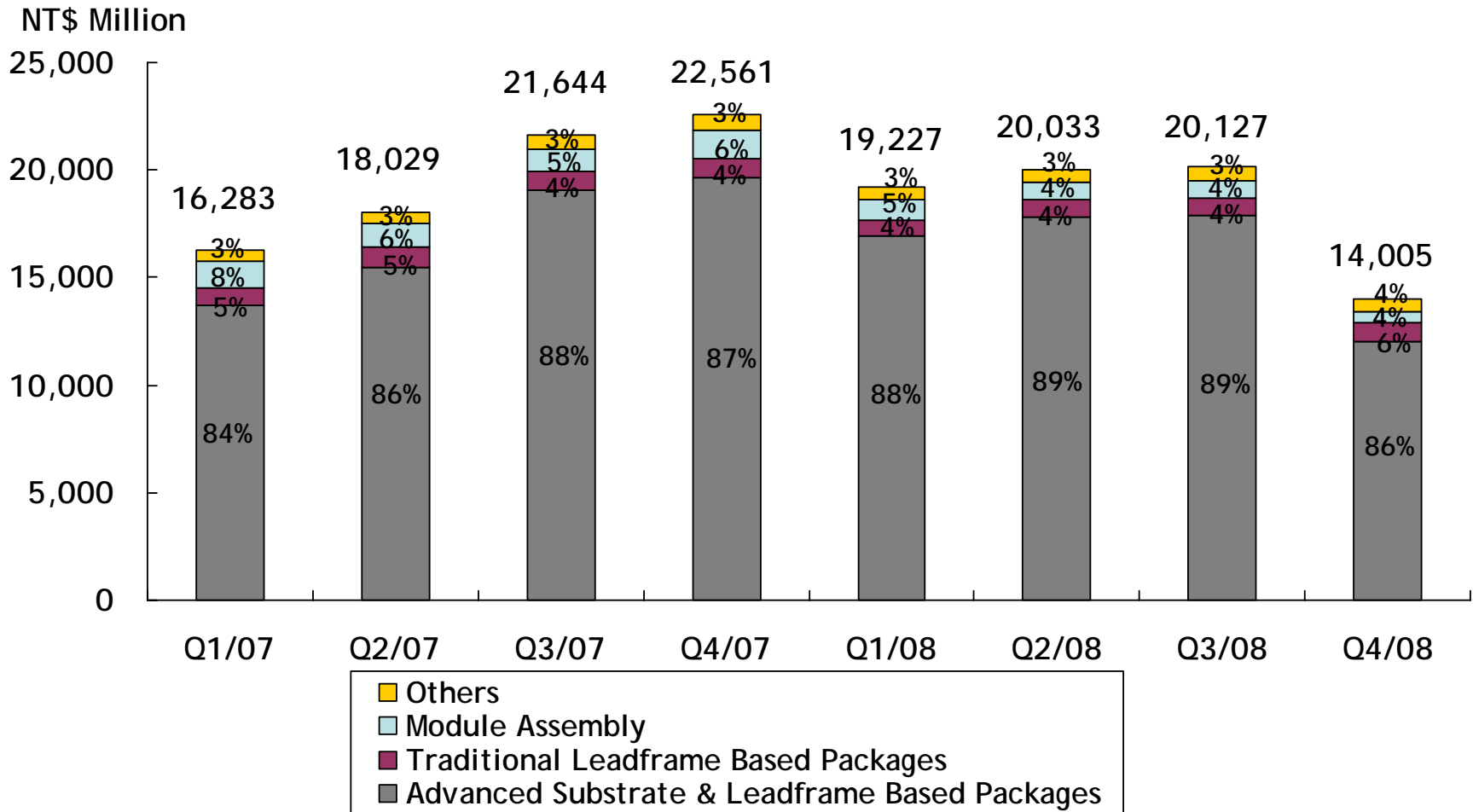


IC Packaging Operations



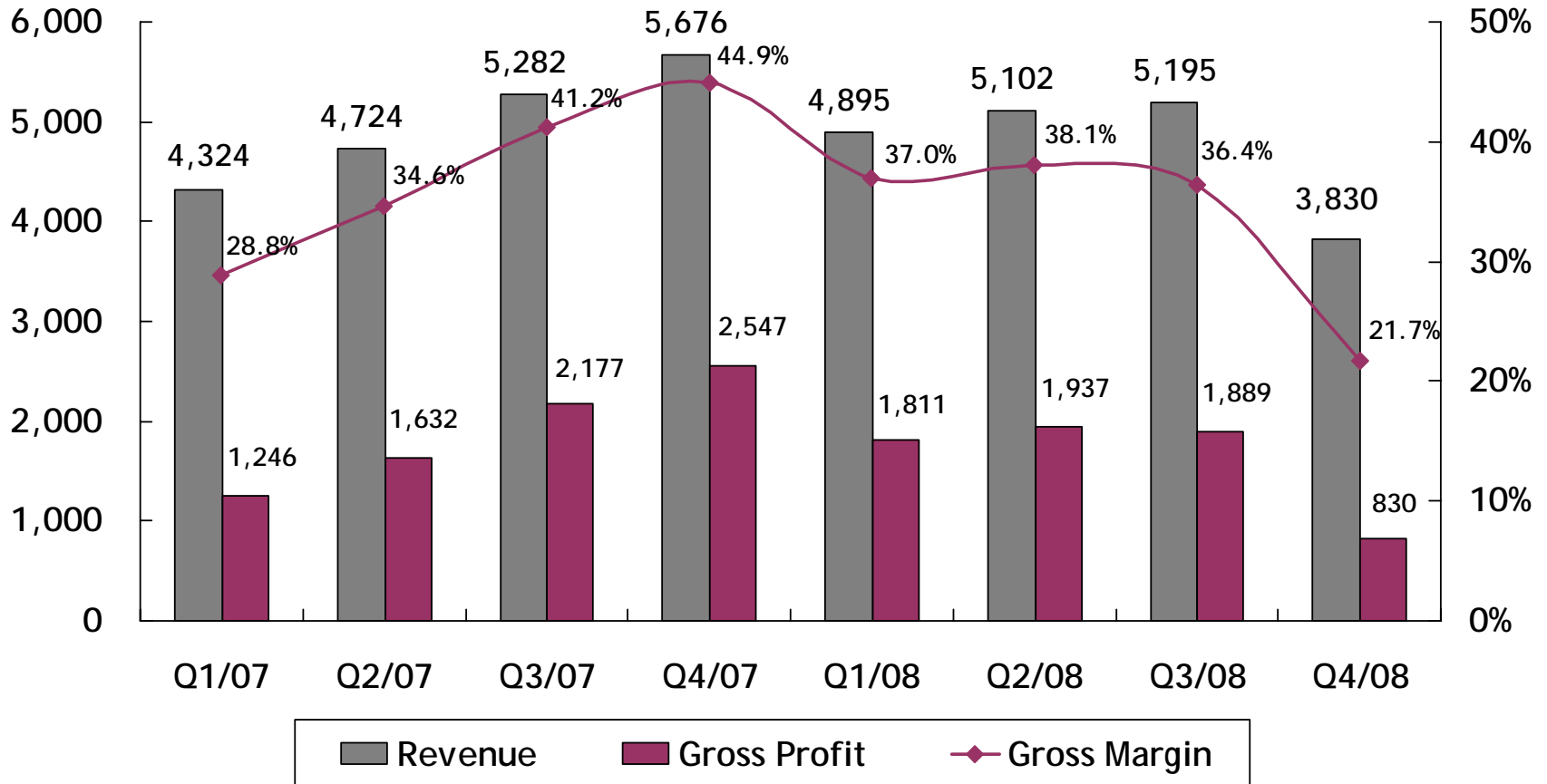
IC Packaging Operations

Package Revenue Breakdown



IC Testing Operations

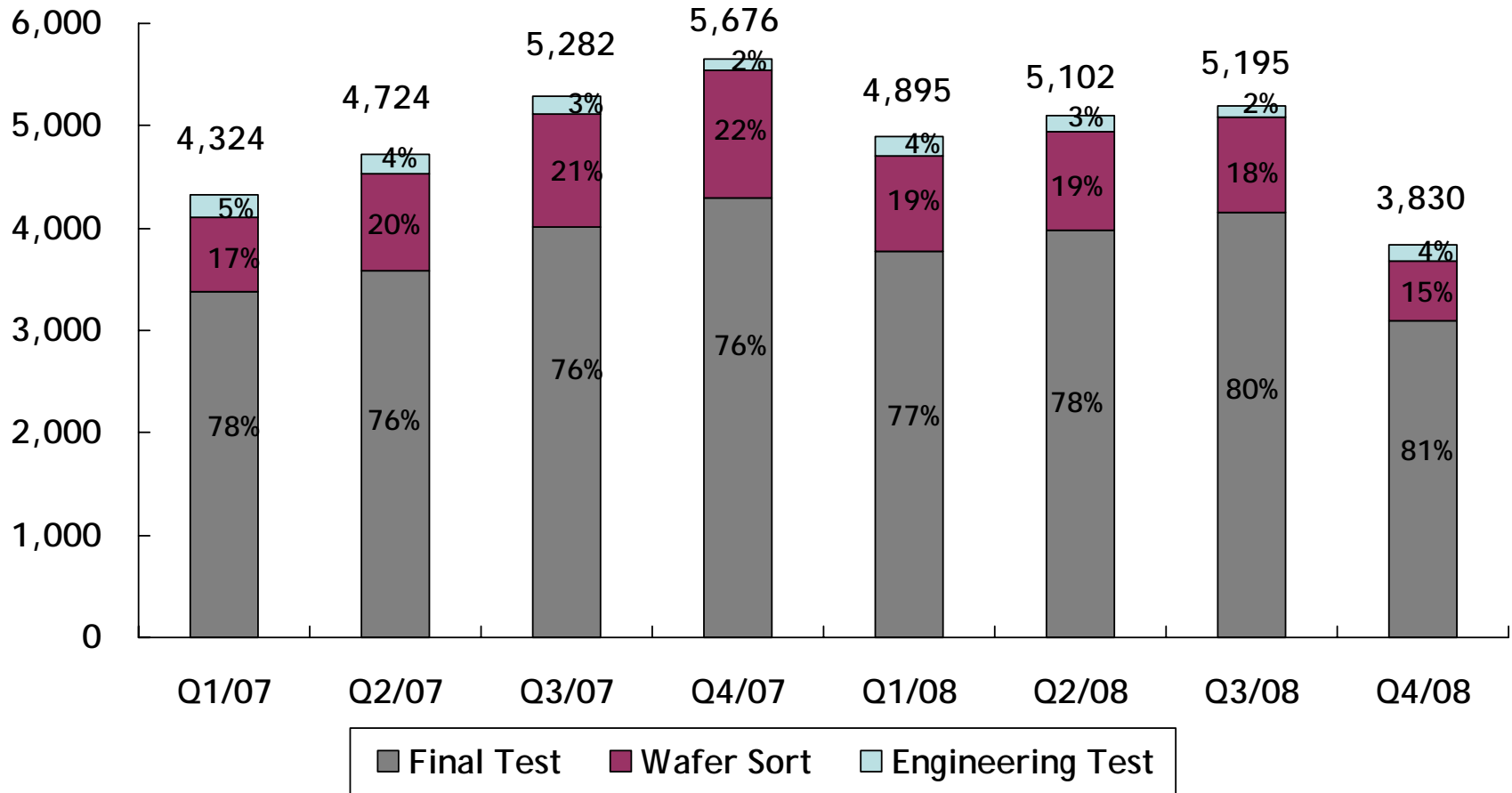
NT\$ Million



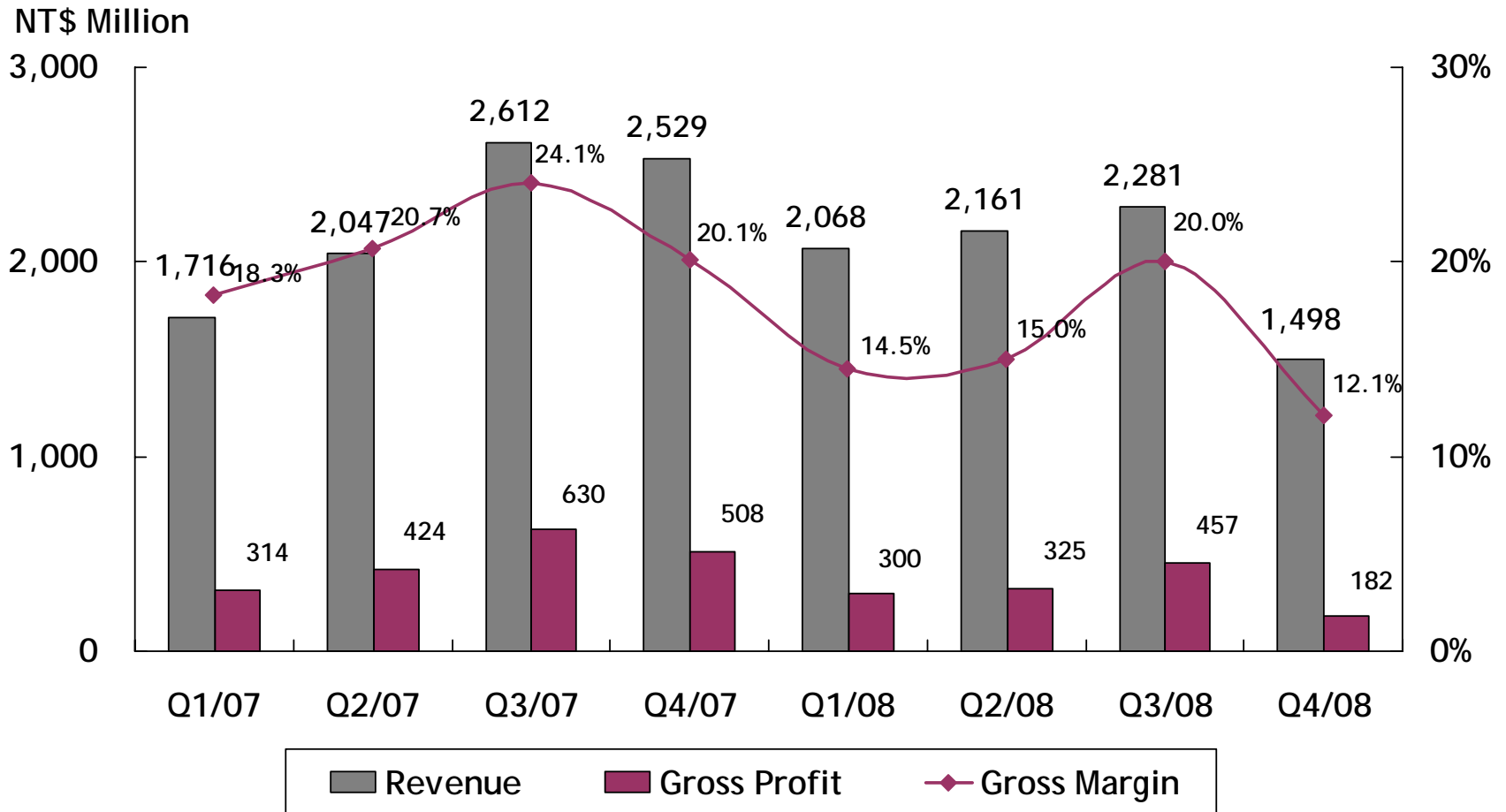
IC Testing Operations

Test Revenue Breakdown

NT\$ Million



Material Operations



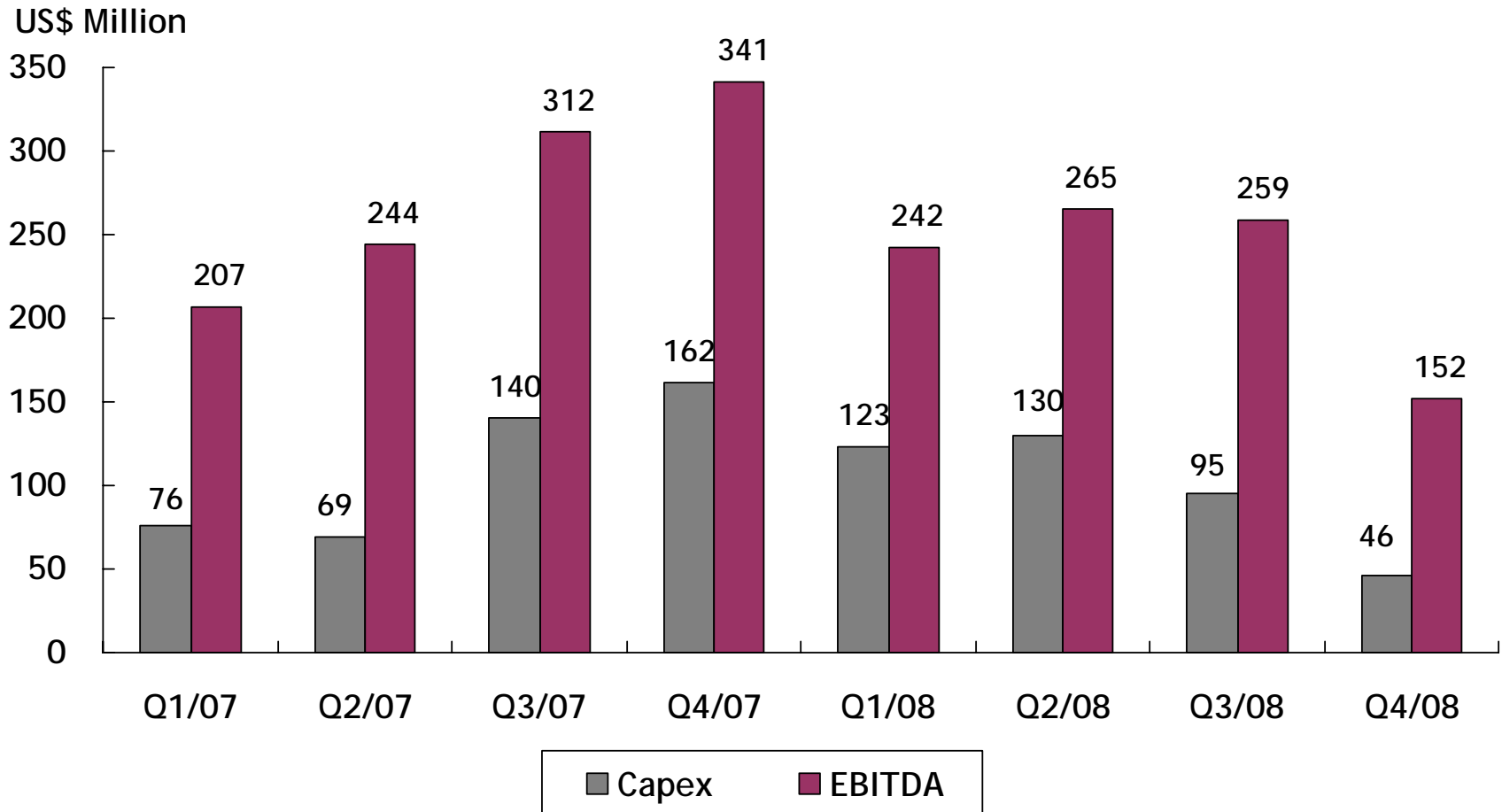
Selective Balance Sheet Information



| (NT\$ Million) | Dec. 31, 2008 | Sep. 30, 2008 | Change |
|---|----------------|----------------|--------------|
| Cash and Cash Equivalent | 26,139 | 26,728 | -2.2% |
| Financial Assets - current | 1,270 | 1,757 | -27.7% |
| Financial Assets - non current | 4,327 | 4,554 | -5.0% |
| Total Assets | 152,190 | 161,925 | -6.0% |
| | | | |
| ST Bank Debt - Revolving Credit | 8,779 | 10,956 | -19.9% |
| - Current Portion of LT Debt | 2,694 | 2,958 | -8.9% |
| Bonds Payable within 1 year | 0 | 1,375 | -100.0% |
| LT Bank Debt | 49,855 | 51,078 | -2.4% |
| LT Bonds Payable | 1,375 | 0 | |
| Total Net Worth (Including minority interest) | 71,961 | 73,675 | -2.3% |
| | | | |
| Quarterly EBITDA | 4,979 | 8,016 | -37.9% |
| | | | |
| Current Ratio | 1.83 | 1.62 | |
| Net Debt to Equity | 0.49 | 0.51 | |



Capital Expenditure v.s. EBITDA



Top 10 Customers

Q4 / 2008



ASE Group

BROADCOM

CAMBRIDGE

FREESCALE

IEE

MEDIATEK

NEC

NXP

POWERCHIP

QUALCOMM

STM

Top 5

Top 10

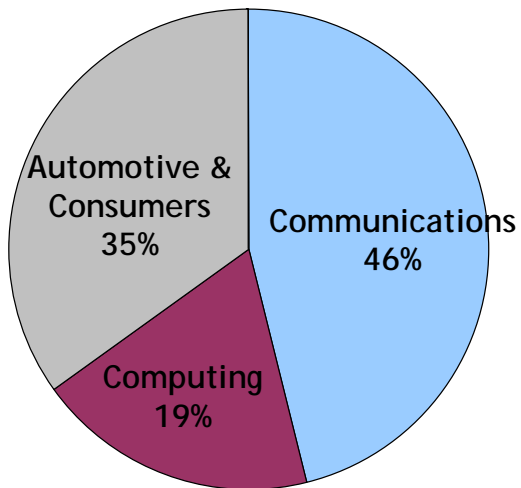
30% of Total Sales

46% of Total Sales

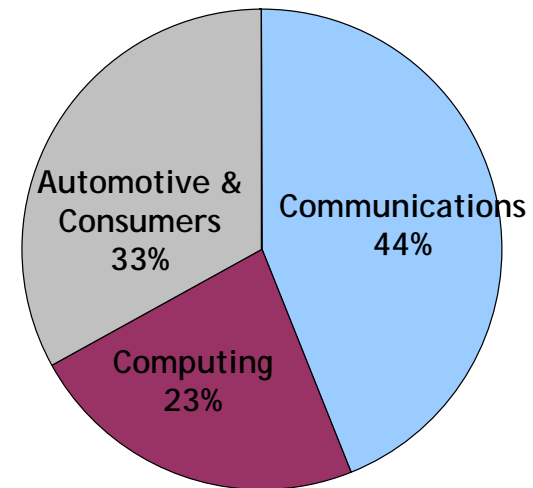


Market Segment Exposure

Q4 / 2008



Q3 / 2008



For more information regarding ASE Group

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